

# MACKENZIE US INVESTMENT GRADE CORPORATE BOND INDEX ETF (CAD-HEDGED)

## Quarterly Portfolio Disclosure

As at December 31, 2025

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	85.0
Bonds	84.9
Short bond futures*	0.1
Cash and cash equivalents	12.9
Other assets (liabilities)	2.2
Swaps**	(0.1)

REGIONAL ALLOCATION	% OF NAV
United States	69.2
Cash and cash equivalents	12.9
Canada	8.3
United Kingdom	3.4
Other assets (liabilities)	2.2
Singapore	1.5
Australia	0.7
Spain	0.4
Luxembourg	0.3
Netherlands	0.3
Hong Kong	0.2
Brazil	0.2
Ireland	0.2
Japan	0.2
France	0.1
Other	(0.1)

SECTOR ALLOCATION	% OF NAV
Corporate bonds – Financial	36.0
Corporate bonds – Industrial	26.8
Cash and cash equivalents	12.9
Federal bonds	7.9
Corporate bonds – Communication	7.3
Corporate bonds – Infrastructure	5.3
Other assets (liabilities)	2.2
Corporate bonds – Energy	1.6
Corporate bonds – Real estate	0.1
Other	(0.1)

BONDS BY CREDIT RATING†	% OF NAV
AAA	8.5
AA	9.7
A	27.5
BBB	38.7
Less than BBB	0.2
Unrated	0.3

\* Notional values represent –7.8% of NAV for short bond futures.

\*\* Notional values represent 15.9% of NAV for swaps.

† Credit ratings and rating categories are based on ratings issued by a designated rating organization.

### TOP 25 LONG POSITIONS

Issuer	% OF NAV
Cash and cash equivalents	12.9
Government of Canada 2.75% 09-01-2030	7.9
Anheuser-Busch Cos. LLC 4.70% 02-01-2036 Callable 2035	1.2
Wells Fargo & Co. 4.15% 01-24-2029	0.9
The Goldman Sachs Group Inc. 3.80% 03-15-2030 Callable 2029	0.9
JPMorgan Chase & Co. F/R 10-15-2030 Callable 2029	0.8
Morgan Stanley F/R 01-22-2031	0.8
Pfizer Investment Enterprises Pte. Ltd. 4.75% 05-19-2033	0.8
Amazon.com Inc. 2.10% 05-12-2031	0.7
JPMorgan Chase & Co. F/R 05-06-2030 Callable 2029	0.7
Morgan Stanley F/R 09-16-2036	0.7
JPMorgan Chase & Co. F/R 10-22-2035	0.7
Bank of America Corp. F/R 02-07-2030 Callable 2029	0.6
The Goldman Sachs Group Inc. F/R 07-23-2030	0.6
Morgan Stanley F/R 10-18-2033	0.6
Bank of America Corp. F/R 01-23-2035	0.6
Bank of America Corp. F/R 10-25-2035	0.6
Meta Platforms Inc. 4.20% 11-15-2030	0.5
AT&T Inc. 4.30% 02-15-2030	0.5
Amgen Inc. 5.60% 03-02-2043	0.5
Amazon.com Inc. 2.88% 05-12-2041	0.5
Bank of America Corp. F/R 12-20-2028 Callable 2027	0.5
HSBC Holdings PLC F/R 08-11-2033	0.5
JPMorgan Chase & Co. F/R 07-25-2033	0.5
Oracle Corp. 3.25% 11-15-2027	0.5

Top long positions as a percentage of total net asset value	36.0
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### TOP 25 SHORT POSITIONS

Issuer	% OF NAV
Canadian 5-Year Bond Futures	0.1

Top short positions as a percentage of total net asset value	0.1
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Total net asset value of the ETF	\$639.7 million
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The ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the ETF.

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## **Quarterly Portfolio Disclosure** (cont'd)

As at December 31, 2025

### **Index Provider Disclaimer**

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