

MACKENZIE CANADIAN SHORT-TERM BOND INDEX ETF

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	100.6
Bonds	98.3
Long bond futures*	2.3
Other assets (liabilities)	0.7
Cash and cash equivalents	(1.3)

REGIONAL ALLOCATION	% OF NAV
Canada	96.8
United States	3.7
Other assets (liabilities)	0.7
Philippines	0.1
Cash and cash equivalents	(1.3)

SECTOR ALLOCATION	% OF NAV
Federal bonds	45.8
Corporate bonds	38.2
Provincial bonds	16.2
Other assets (liabilities)	0.7
Municipal bonds	0.4
Cash and cash equivalents	(1.3)

BONDS BY CREDIT RATING**	% OF NAV
AAA	47.8
AA	10.0
A	20.7
BBB	12.7
Unrated	7.1

* Notional values represent 2.3% of NAV for long bond futures

** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

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TOP 25 POSITIONS

Issuer	% OF NAV
Government of Canada 1.25% 06-01-2030	9.5
Canada Housing Trust 2.35% 06-15-2027	3.3
Government of Canada 3.50% 09-01-2029	3.1
Government of Canada 1.25% 03-01-2027	2.6
Canada Housing Trust 3.10% 06-15-2028	2.5
Government of Canada 1.00% 06-01-2027	2.4
Government of Canada 5.75% 06-01-2029	2.2
Government of Canada 2.75% 05-01-2027	1.9
Government of Canada 2.75% 03-01-2030	1.6
Government of Canada 2.75% 09-01-2027	1.6
Government of Canada 4.00% 03-01-2029	1.5
Canada Housing Trust 2.65% 12-15-2028	1.3
Province of Ontario 3.60% 03-08-2028	1.3
Canada Housing Trust 3.80% 06-15-2027	1.3
Province of Ontario 2.70% 06-02-2029	1.2
Province of Ontario 2.90% 06-02-2028	1.2
Canada Mortgage & Housing Corp. 3.60% 12-15-2027	1.1
Ontario Teachers' Finance Trust 1.10% 10-19-2027	1.1
The Bank of Nova Scotia 4.68% 02-01-2029	1.1
Province of Quebec 2.75% 09-01-2028	1.1
Government of Canada 2.25% 06-01-2029	1.1
Dream Industrial Real Estate Investment Trust 2.06% 06-17-2027	1.0
Cash and cash equivalents	1.0
Royal Bank of Canada F/R 08-08-2034	1.0
Ford Credit Canada Co. 4.22% 01-10-2028	1.0

Top long positions as a percentage of total net asset value **48.0**

Total net asset value of the ETF **\$49.9 million**

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the ETF.