

MACKENZIE CANADIAN GOVERNMENT LONG BOND INDEX ETF

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	97.7
Cash and cash equivalents	2.4
Other assets (liabilities)	(0.1)

REGIONAL ALLOCATION	% OF NAV
Canada	97.7
Cash and cash equivalents	2.4
Other assets (liabilities)	(0.1)

SECTOR ALLOCATION	% OF NAV
Provincial bonds	66.1
Federal bonds	31.6
Cash and cash equivalents	2.4
Other assets (liabilities)	(0.1)

BONDS BY CREDIT RATING*	% OF NAV
AAA	31.6
AA	34.1
A	31.0
Unrated	1.0

* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

TOP 25 POSITIONS % OF NAV

Issuer	% OF NAV
Government of Canada 2.00% 12-01-2051	9.2
Government of Canada 1.75% 12-01-2053	7.0
Province of Ontario 2.90% 06-02-2049	4.9
Government of Canada 2.75% 12-01-2055	4.8
Province of Quebec 3.50% 12-01-2048	4.6
Province of Quebec 3.10% 12-01-2051	3.6
Province of Ontario 3.75% 12-02-2053	3.3
Province of Quebec 5.00% 12-01-2041	3.3
Government of Canada 4.00% 06-01-2041	3.2
Province of Ontario 3.50% 06-02-2043	3.1
Province of British Columbia 2.95% 06-18-2050	2.8
Province of Quebec 4.40% 12-01-2055	2.5
Province of Ontario 2.80% 06-02-2048	2.4
Cash and cash equivalents	2.4
Government of Canada 2.75% 12-01-2048	2.4
Province of Alberta 3.10% 06-01-2050	2.2
Government of Canada 3.50% 12-01-2045	2.1
Province of Quebec 2.85% 12-01-2053	2.0
Province of Manitoba 3.40% 09-05-2048	2.0
Government of Canada 2.75% 12-01-2064	1.9
Province of Ontario 2.90% 12-02-2046	1.9
Province of Ontario 4.65% 06-02-2041	1.9
Province of Ontario 4.15% 12-02-2054	1.8
Province of Saskatchewan 3.10% 06-02-2050	1.8
Province of British Columbia 4.30% 06-18-2042	1.7

Top long positions as a percentage of total net asset value **78.8**

Total net asset value of the ETF **\$70.6 million**

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the ETF.

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