

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	99.8
Cash and cash equivalents	0.3
Other assets (liabilities)	(0.1)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Taiwan	21.1
China	19.4
India	16.0
South Korea	13.2
Hong Kong	6.2
Other	5.1
Brazil	4.1
South Africa	3.2
Saudi Arabia	2.7
United Arab Emirates	2.2
Mexico	2.0
Thailand	1.3
Malaysia	1.3
Indonesia	1.2
Ireland	0.8
Cash and cash equivalents	0.3
Other assets (liabilities)	(0.1)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Information technology	28.6
Financials	22.2
Consumer discretionary	11.9
Communication services	9.1
Industrials	7.3
Materials	6.5
Energy	4.0
Consumer staples	3.9
Health care	2.7
Utilities	2.5
Real estate	1.1
Cash and cash equivalents	0.3
Other assets (liabilities)	(0.1)

The effective allocation shows the portfolio, regional or sector exposure of the ETF calculated by combining its direct and indirect investments.

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
iShares MSCI Emerging Markets ETF	12.7
Taiwan Semiconductor Manufacturing Co. Ltd.	9.7
Tencent Holdings Ltd.	3.9
Samsung Electronics Co. Ltd.	3.8
Alibaba Group Holding Ltd.	2.4
SK Hynix Inc.	2.0
HDFC Bank Ltd.	1.0
Reliance Industries Ltd.	1.0
China Construction Bank Corp.	0.8
Hon Hai Precision Industry Co. Ltd.	0.7
Pinduoduo Inc.	0.7
Xiaomi Corp.	0.7
International Holdings Co. PJSC	0.7
ICICI Bank Ltd.	0.6
iShares MSCI Kuwait ETF	0.6
Meituan Dianping	0.6
MediaTek Inc.	0.6
iShares MSCI Qatar ETF	0.5
Infosys Ltd.	0.5
Delta Electronics Inc.	0.5
Bharti Airtel Ltd.	0.5
Ping An Insurance (Group) Co. of China Ltd.	0.5
Industrial and Commercial Bank of China Ltd.	0.5
Naspers Ltd.	0.5
NU Holdings Ltd.	0.4

Top long positions as a percentage of total net asset value **46.4**

Total net asset value of the ETF **\$111.5 million**

The ETF held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the ETF.



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Quarterly Portfolio Disclosure (cont'd)

As at December 31, 2025

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