

MACKENZIE US LARGE CAP EQUITY INDEX ETF (CAD-HEDGED)

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	96.8
Other assets (liabilities)	1.6
Exchange-traded funds/notes	1.5
Cash and cash equivalents	0.1

REGIONAL ALLOCATION	% OF NAV
United States	95.1
Other assets (liabilities)	1.6
Canada	1.5
Ireland	1.1
Switzerland	0.3
United Kingdom	0.2
Bermuda	0.1
Cash and cash equivalents	0.1

SECTOR ALLOCATION	% OF NAV
Information technology	33.2
Financials	12.7
Communication services	10.6
Consumer discretionary	10.0
Health care	9.4
Industrials	8.0
Consumer staples	4.5
Energy	2.8
Utilities	2.2
Materials	1.7
Real estate	1.7
Other assets (liabilities)	1.6
Exchange-traded funds/notes	1.5
Cash and cash equivalents	0.1

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
NVIDIA Corp.	7.2
Apple Inc.	6.5
Microsoft Corp.	5.9
Alphabet Inc.	5.6
Amazon.com Inc.	3.6
Broadcom Inc.	2.6
Meta Platforms Inc.	2.4
Tesla Inc.	2.1
Mackenzie US Large Cap Equity Index ETF	1.5
Eli Lilly and Co.	1.5
JPMorgan Chase & Co.	1.5
Berkshire Hathaway Inc.	1.1
Visa Inc.	1.0
Exxon Mobil Corp.	0.8
Johnson & Johnson	0.8
Walmart Stores Inc.	0.8
Mastercard Inc.	0.8
AbbVie Inc.	0.7
Netflix Inc.	0.6
Costco Wholesale Corp.	0.6
Palantir Technologies Inc.	0.6
Bank of America Corp.	0.6
Advanced Micro Devices Inc.	0.6
The Home Depot Inc.	0.6
The Procter & Gamble Co.	0.6

Top long positions as a percentage of total net asset value **50.6**

Total net asset value of the ETF **\$898.9 million**

The ETF held no short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the ETF.

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