

# MACKENZIE CANADIAN STRATEGIC FIXED INCOME ETF

(Formerly Mackenzie Core Plus Canadian Fixed Income ETF)

## Quarterly Portfolio Disclosure

As at December 31, 2025

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	95.6
<i>Bonds</i>	95.6
<i>Short bond futures*</i>	–
<i>Purchased options**</i>	–
Exchange-traded funds/notes	2.5
Cash and cash equivalents	1.4
Other assets (liabilities)	0.4
Equities	0.1
Purchased swap options†	–
Written swap options†	–
Purchased currency options††	–
Written currency options††	–

REGIONAL ALLOCATION	% OF NAV
Canada	89.3
United States	4.6
Mexico	3.0
Cash and cash equivalents	1.4
United Kingdom	0.7
France	0.5
Other assets (liabilities)	0.4
Australia	0.1

SECTOR ALLOCATION	% OF NAV
Corporate bonds	47.2
Provincial bonds	22.8
Federal bonds	22.7
Foreign government bonds	3.0
Exchange-traded funds/notes	2.5
Cash and cash equivalents	1.4
Other assets (liabilities)	0.4

BONDS BY CREDIT RATING <sup>§</sup>	% OF NAV
AAA	24.6
AA	13.9
A	18.5
BBB	25.9
Less than BBB	3.5
Unrated	9.2

\* Notional values represent –3.1% of NAV for short bond futures.

\*\* Notional values represent 32.6% of NAV for purchased options.

† Notional values represent 1.8% of NAV for purchased swap options and –1.7% of NAV for written swap options.

†† Notional values represent 10.8% of NAV for purchased currency options and –8.4% of NAV for written currency options.

§ Credit ratings and rating categories are based on ratings issued by a designated rating organization.



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As at December 31, 2025

TOP 25 LONG POSITIONS	% OF NAV
<b>Issuer/Underlying Fund</b>	
Government of Canada 3.25% 06-01-2035	12.2
Province of Ontario 3.95% 12-02-2035	5.8
Government of Canada 2.75% 12-01-2055	4.0
Government of Mexico 7.75% 11-23-2034	3.0
Province of Quebec 4.40% 12-01-2055	2.4
Province of Ontario 4.60% 12-02-2055	2.1
Government of Canada 2.75% 09-01-2030	1.9
Mackenzie Canadian Aggregate Bond Index ETF	1.4
Province of Quebec 4.00% 09-01-2035	1.4
Province of Ontario 3.60% 06-02-2035	1.4
Cash and cash equivalents	1.4
British Columbia Investment Management Corp. 4.00% 06-02-2035	1.3
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	1.2
CPPIB Capital Inc. 4.30% 06-02-2034	1.2
TransCanada Trust F/R 05-18-2077 Callable 2027	1.1
Province of Ontario 4.45% 12-02-2056	1.0
Province of Quebec 4.20% 12-01-2057	0.9
Pembina Pipeline Corp. F/R 01-25-2081	0.8
Province of Ontario 4.15% 12-02-2054	0.7
Government of Canada 3.25% 12-01-2034	0.7
The Toronto-Dominion Bank F/R 10-31-2082	0.7
Brookfield Renewable Energy Partners ULC 3.63% 01-15-2027 Callable 2026	0.7
PSP Capital Inc. 4.25% 12-01-2055	0.6
Algonquin Power & Utilities Corp. F/R 01-18-2082	0.6
Province of Ontario 4.05% 02-02-2032	0.6
<b>Top long positions as a percentage of total net asset value</b>	<b>49.1</b>

TOP 25 SHORT POSITIONS	% OF NAV
<b>Issuer</b>	
Currency Written Call Option MEX/CAD 02-26-2026 Strike \$14.05	–
Currency Written Call Option USD/EUR 02-25-2026 Strike \$1.26	–
Currency Written Put Option AUD/USD 02-25-2026 Strike \$0.71	–
Markit North American Investment Grade CDX Index Written Put Option @ \$98.00 Exp. 01-21-2026	–
CME Ultra Long-Term U.S. Treasury Bond Futures	–
<b>Top short positions as a percentage of total net asset value</b>	<b>–</b>
<b>Total net asset value of the ETF</b>	<b>\$884.8 million</b>

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedarplus.ca](http://www.sedarplus.ca).

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.



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