

MACKENZIE IVY GLOBAL EQUITY ETF

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

| PORTFOLIO ALLOCATION | % OF NAV |
|----------------------------|----------|
| Equities | 99.4 |
| Cash and cash equivalents | 0.4 |
| Other assets (liabilities) | 0.2 |

| REGIONAL ALLOCATION | % OF NAV |
|----------------------------|----------|
| United States | 61.5 |
| United Kingdom | 13.9 |
| Germany | 3.9 |
| Canada | 3.3 |
| Ireland | 3.1 |
| Spain | 3.0 |
| Taiwan | 1.9 |
| Switzerland | 1.8 |
| France | 1.7 |
| Netherlands | 1.7 |
| Japan | 1.5 |
| Denmark | 1.4 |
| Finland | 0.7 |
| Cash and cash equivalents | 0.4 |
| Other assets (liabilities) | 0.2 |

| SECTOR ALLOCATION | % OF NAV |
|----------------------------|----------|
| Financials | 21.6 |
| Consumer discretionary | 19.6 |
| Health care | 18.4 |
| Information technology | 18.1 |
| Consumer staples | 9.6 |
| Industrials | 7.1 |
| Communication services | 3.2 |
| Materials | 1.8 |
| Cash and cash equivalents | 0.4 |
| Other assets (liabilities) | 0.2 |

TOP 25 POSITIONS % OF NAV

| Issuer | % OF NAV |
|---|----------|
| Microsoft Corp. | 4.4 |
| Danaher Corp. | 4.3 |
| Johnson & Johnson | 4.1 |
| Halma PLC | 3.7 |
| Amazon.com Inc. | 3.5 |
| Berkshire Hathaway Inc. | 3.3 |
| Brookfield Corp. | 3.2 |
| Alphabet Inc. | 3.2 |
| Accenture PLC | 3.1 |
| Reckitt Benckiser Group PLC | 3.1 |
| Abbott Laboratories | 3.1 |
| Colgate Palmolive Co. | 3.0 |
| Marsh & McLennan Companies Inc. | 3.0 |
| Industria de Diseno Textil SA (Inditex) | 3.0 |
| Admiral Group PLC | 2.8 |
| Roper Technologies Inc. | 2.6 |
| Union Pacific Corp. | 2.5 |
| Automatic Data Processing Inc. | 2.5 |
| Stryker Corp. | 2.4 |
| PepsiCo Inc. | 2.3 |
| Visa Inc. | 2.3 |
| Deutsche Boerse AG | 2.3 |
| Compass Group PLC | 2.2 |
| InterContinental Hotels Group PLC | 2.1 |
| The TJX Companies Inc. | 1.9 |

Top long positions as a percentage of total net asset value **73.9**

Total net asset value of the ETF **\$23.4 million**

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.