

MACKENZIE GLOBAL SUSTAINABLE BOND ETF

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	102.7
<i>Bonds</i>	90.6
<i>Long bond futures*</i>	12.1
<i>Short bond futures*</i>	–
<i>Purchased options**</i>	–
Other assets (liabilities)	1.9
Purchased swap options†	–
Written swap options†	–
Purchased currency options††	–
Written currency options††	–
Cash and cash equivalents	(4.6)

REGIONAL ALLOCATION	% OF NAV
United States	33.0
Canada	16.3
Australia	10.3
Germany	8.1
United Kingdom	6.2
Luxembourg	5.8
Other	5.4
Mexico	3.5
Brazil	3.2
France	2.8
Belgium	2.1
Other assets (liabilities)	1.9
Peru	1.5
Finland	1.5
South Korea	1.5
Spain	1.5
Cash and cash equivalents	(4.6)

SECTOR ALLOCATION	% OF NAV
Foreign government bonds	47.6
Corporate bonds – Federal	19.7
Corporate bonds – Industrial	12.3
Corporate bonds – Financial	6.7
Corporate bonds – Infrastructure	3.6
Federal bonds	3.3
Term loans	3.1
Other assets (liabilities)	1.9
Provincial bonds	1.5
Corporate bonds – Energy	1.3
Corporate bonds – Communication	1.2
Corporate bonds – Real estate	1.2
Municipal bonds	1.2
Cash and cash equivalents	(4.6)

BONDS BY CREDIT RATING‡	% OF NAV
AAA	38.3
AA	10.9
A	10.1
BBB	13.2
Less than BBB	8.3
Unrated	9.8

* Notional values represent 12.1% of NAV for long bond futures and –4.1% of NAV for short bond futures.

** Notional values represent 39.4% of NAV for purchased options.

† Notional values represent 3.6% of NAV for purchased swap options and –3.4% of NAV for written swap options.

†† Notional values represent 10.8% of NAV for purchased currency options and –7.6% of NAV for written currency options.

‡ Credit ratings and rating categories are based on ratings issued by a designated rating organization.



MACKENZIE
Investments

MACKENZIE GLOBAL SUSTAINABLE BOND ETF

Quarterly Portfolio Disclosure (cont'd)

As at December 31, 2025

TOP 25 LONG POSITIONS	% OF NAV
Issuer	
Bundesrepublik Deutschland Bundesanleihe 2.50% 02-15-2035	8.1
Cash and cash equivalents	7.5
Government of Australia 1.00% 12-21-2030	5.2
Inter-American Development Bank 4.38% 07-17-2034	3.7
Government of Australia 4.25% 06-21-2034	3.6
Government of Mexico 8.00% 05-24-2035	3.5
United Kingdom Gilt 0.88% 07-31-2033	3.0
International Finance Corp. 10.75% 02-15-2028	3.0
International Bank for Reconstruction and Development 0% 03-31-2027	2.9
Government of Belgium 1.25% 04-22-2033	2.1
Inter-American Development Bank 2.00% 07-23-2026	2.0
International Bank for Reconstruction and Development F/R 07-31-2033	1.7
Caisse d'Amortissement de la Dette Sociale 4.00% 01-25-2026	1.6
Government of Canada 3.50% 03-01-2034	1.6
Virtuo Finance Sarl Term Loan A 1st Lien F/R 05-11-2040	1.5
Virgin Media Bristol LLC Term Loan 1st Lien Senior F/R 03-06-2031	1.5
Nordic Investment Bank 0% 09-25-2026	1.5
Government of Brazil 6.25% 03-18-2031	1.5
European Union 0% 03-04-2026	1.5
Government of Korea 1.96% 07-19-2026	1.5
Government of Spain 1.00% 07-30-2042	1.4
European Investment Bank 3.75% 02-14-2033	1.4
Government of Japan 2.40% 03-20-2055	1.4
Royal Bank of Canada 1.15% 07-14-2026	1.3
Bank of Montreal 1.76% 03-10-2026	1.2
Top long positions as a percentage of total net asset value	65.2

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
Ultra 10-Year U.S. Treasury Note Futures	—
Currency Written Call Option USD/EUR 02-25-2026 Strike \$1.26	—
Currency Written Put Option AUD/USD 02-25-2026 Strike \$0.71	—
Markit North American Investment Grade CDX Index Written Put Option @ \$98.00 Exp. 01-21-2026	—
Top short positions as a percentage of total net asset value	—
Total net asset value of the ETF	\$193.7 million

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.

