

MACKENZIE FLOATING RATE INCOME ETF

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	93.5
<i>Bonds</i>	93.5
<i>Purchased options*</i>	–
Cash and cash equivalents	3.9
Other assets (liabilities)	2.0
Equities	0.6
Purchased swap options**	–
Written swap options**	–
Purchased currency options†	–
Written currency options†	–

REGIONAL ALLOCATION	% OF NAV
United States	87.8
Cash and cash equivalents	3.9
Canada	3.8
Other assets (liabilities)	2.0
Spain	0.8
Luxembourg	0.7
Germany	0.4
Netherlands	0.2
Hong Kong	0.2
United Kingdom	0.1
China	0.1

SECTOR ALLOCATION	% OF NAV
Term loans	86.3
Corporate bonds	7.0
Cash and cash equivalents	3.9
Other assets (liabilities)	2.0
Energy	0.3
Mortgage backed	0.2
Utilities	0.1
Communication services	0.1
Financials	0.1

BONDS BY CREDIT RATING††	% OF NAV
BBB	5.2
BB	27.0
B	43.1
Less than B	5.2
Unrated	13.0

* Notional values represent 15.0% of NAV for purchased options.

** Notional values represent 5.8% of NAV for purchased swap options and –5.5% of NAV for written swap options.

† Notional values represent 14.9% of NAV for purchased currency options and –11.8% of NAV for written currency options.

†† Credit ratings and rating categories are based on ratings issued by a designated rating organization.



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MACKENZIE FLOATING RATE INCOME ETF

Quarterly Portfolio Disclosure (cont'd)

As at December 31, 2025

TOP 25 LONG POSITIONS	% OF NAV
Issuer	
Cash and cash equivalents	3.9
Infobip Inc. Term Loan 1st Lien F/R 09-17-2026	1.5
Albaugh LLC Term Loan B 1st Lien F/R 02-18-2029	1.5
Avis Budget Car Rental LLC Term Loan B 1st Lien Senior F/R 07-12-2032	1.2
Resolute Investment Managers Inc. Term Loan 1st Lien Senior F/R 10-30-2028	1.2
Curaleaf Holdings Inc. 8.00% 12-15-2026	1.2
Vistra Operations Co. LLC Term Loan B 1st Lien Gtd Senior F/R 03-20-2031	1.1
Adient US LLC Term Loan B Senior F/R 01-27-2031	1.1
Ascend Wellness Holdings Inc. 12.75% 07-16-2029 Reg S	1.0
Prime Security Services Borrower LLC Term Loan B 1st Lien F/R 02-09-2032	1.0
TMC Buyer Inc. Term Loan 1st Lien Senior F/R 10-22-2031	1.0
Amneal Pharmaceuticals LLC Term Loan B 1st Lien Senior F/R 07-24-2032	1.0
Numericable US LLC Term Loan B14 1st Lien Senior F/R 05-15-2031	1.0
Verde Purchaser LLC Term Loan B 1st Lien Senior F/R 11-18-2030	1.0
Aggreko Holdings Inc. Term Loan B 1st Lien F/R 05-25-2031	1.0
Cengage Learning Inc. Term Loan B 1st Lien Gtd Senior F/R 03-18-2031	0.9
Ziggo Financing Partnership Term Loan B 1st Lien Senior F/R 01-14-2033	0.9
OID-OL Intermediate LLC Term Loan 1st Lien 2nd Out F/R 02-01-2029	0.9
Nexus Buyer LLC Term Loan B 1st Lien Senior F/R 07-18-2031	0.9
TCP Sunbelt Acquisition Co. Term Loan B 1st Lien Senior F/R 10-15-2031	0.9
Townsquare Media Inc. Term Loan B 1st Lien F/R 02-13-2030	0.9
Summer BC Holdco B SARL Term Loan B 1st Lien F/R 02-13-2029	0.8
AHF Products LLC Term Loan 1st Lien F/R 02-08-2028	0.8
Heartland Dental LLC Term Loan B 1st Lien Senior F/R 08-09-2032	0.8
Sinclair Television Group Inc. Term Loan B 1st Lien F/R 12-31-2029	0.8
Top long positions as a percentage of total net asset value	28.3

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
Currency Written Call Option USD/EUR 02-25-2026 Strike \$1.26	–
Currency Written Put Option AUD/USD 02-25-2026 Strike \$0.71	–
Markit North American Investment Grade CDX Index Written Put Option @ \$98.00 Exp. 01-21-2026	–
Top short positions as a percentage of total net asset value	–
Total net asset value of the ETF	\$379.4 million

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.



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