MACKENZIE USD US MID CAP OPPORTUNITIES FUND

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	96.2
Cash and cash equivalents	3.8

REGIONAL ALLOCATION	% OF NAV
United States	96.2
Cash and cash equivalents	3.8

SECTOR ALLOCATION	% OF NAV
Health care	33.6
Information technology	24.7
Industrials	21.7
Financials	9.6
Cash and cash equivalents	3.8
Real estate	3.6
Consumer staples	2.2
Consumer discretionary	0.8

TOP 25 POSITIONS	% OF NAV
Issuer	
Charles River Laboratories International Inc.	5.0
Hologic Inc.	4.7
MAXIMUS Inc.	4.6
Akamai Technologies Inc.	4.4
DexCom Inc.	4.0
Exact Sciences Corp.	4.0
Cirrus Logic Inc.	4.0
Jack Henry & Associates, Inc.	3.9
Keysight Technologies Inc.	3.8
Cash and cash equivalents	3.8
SS&C Technologies Holdings Inc.	3.6
CoStar Group Inc.	3.6
Bio-Techne Corp.	3.6
HealthEquity Inc.	3.3
Vontier Corp.	3.2
Waters Corp.	3.0
Gartner Inc.	2.9
Wabtec Corp.	2.8
Align Technology Inc.	2.7
Equifax Inc.	2.7
The Cooper Companies Inc.	2.6
Cognex Corp.	2.6
Generac Holdings Inc.	2.3
Toast Inc.	2.3
ExlService Holdings Inc.	2.3
Top long positions as a percentage of total net asset value	**85.7**

Total net asset value of the Fund	**USD $16.0 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

MACKENZIE Investments