

MACKENZIE GLOBAL GREEN BOND FUND

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

| PORTFOLIO ALLOCATION | % OF NAV |
|--|----------|
| Bonds | 94.9 |
| <i>Bonds</i> | 94.9 |
| <i>Short bond futures*</i> | – |
| <i>Purchased options**</i> | – |
| Cash and cash equivalents | 3.0 |
| Other assets (liabilities) | 2.1 |
| Purchased swap options [†] | – |
| Written swap options [†] | – |
| Purchased currency options ^{††} | – |
| Written currency options ^{††} | – |

| REGIONAL ALLOCATION | % OF NAV |
|----------------------------|----------|
| Canada | 14.7 |
| United States | 14.4 |
| Germany | 13.4 |
| Australia | 8.6 |
| Belgium | 6.5 |
| United Kingdom | 5.6 |
| Netherlands | 5.4 |
| Spain | 4.8 |
| Italy | 4.3 |
| Luxembourg | 4.3 |
| Other | 3.9 |
| France | 3.3 |
| Mexico | 3.2 |
| Cash and cash equivalents | 3.0 |
| Other assets (liabilities) | 2.1 |
| Ireland | 1.3 |
| Brazil | 1.2 |

| SECTOR ALLOCATION | % OF NAV |
|----------------------------|----------|
| Foreign government bonds | 47.2 |
| Corporate bonds | 25.7 |
| Supranational bonds | 14.0 |
| Federal bonds | 6.0 |
| Cash and cash equivalents | 3.0 |
| Other assets (liabilities) | 2.1 |
| Term loans | 1.0 |
| Provincial bonds | 1.0 |

| BONDS BY CREDIT RATING [§] | % OF NAV |
|-------------------------------------|----------|
| AAA | 40.3 |
| AA | 13.5 |
| A | 10.5 |
| BBB | 18.3 |
| Less than BBB | 4.6 |
| Unrated | 7.7 |

* Notional values represent –12.5% of NAV for short bond futures.

** Notional values represent 37.8% of NAV for purchased options.

† Notional values represent 3.3% of NAV for purchased swap options and –3.1% of NAV for written swap options.

†† Notional values represent 9.7% of NAV for purchased currency options and –6.8% of NAV for written currency options.

§ Credit ratings and rating categories are based on ratings issued by a designated rating organization.



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Quarterly Portfolio Disclosure (cont'd)

As at December 31, 2025

| TOP 25 LONG POSITIONS | % OF NAV |
|---|-------------|
| Issuer | |
| Bundesrepublik Deutschland Bundesanleihe 2.50% 02-15-2035 | 7.6 |
| Government of Australia 1.00% 12-21-2030 | 5.1 |
| Government of Spain 1.00% 07-30-2042 | 3.7 |
| Government of Australia 4.25% 06-21-2034 | 3.5 |
| European Union 0.40% 02-04-2037 | 3.3 |
| United Kingdom Gilt 0.88% 07-31-2033 | 3.2 |
| Government of Canada 3.50% 03-01-2034 | 3.2 |
| Government of Mexico 8.00% 05-24-2035 | 3.2 |
| Cash and cash equivalents | 3.0 |
| Government of Italy 4.00% 04-30-2035 | 2.8 |
| International Finance Corp. 10.75% 02-15-2028 | 2.7 |
| ING Groep NV 4.63% 01-06-2026 | 2.6 |
| Government of Germany 0% 08-15-2050 | 2.0 |
| Government of Belgium 1.25% 04-22-2033 | 1.8 |
| National Grid North America Inc. 3.92% 06-03-2035 | 1.8 |
| International Bank for Reconstruction and Development F/R 07-31-2033 | 1.7 |
| Government of Canada 2.25% 12-01-2029 | 1.4 |
| Caisse d'Amortissement de la Dette Sociale 4.00% 01-25-2026 | 1.4 |
| Lower Mattagami Energy LP 4.85% 10-31-2033 | 1.4 |
| Government of Belgium 2.75% 04-22-2039 | 1.3 |
| Government of Germany 0% 08-15-2031 | 1.3 |
| Government of Netherlands 0.50% 01-15-2040 | 1.3 |
| Government of United Kingdom 1.50% 07-31-2053 | 1.3 |
| Ontario Power Generation Inc. 3.22% 04-08-2030 Callable 2030 | 1.3 |
| Johnson Controls International PLC 1.75% 09-15-2030 | 1.2 |
| Top long positions as a percentage of total net asset value | 63.1 |

| TOP 25 SHORT POSITIONS | % OF NAV |
|--|------------------------|
| Issuer | |
| Ultra 10-Year U.S. Treasury Note Futures | — |
| Currency Written Put Option AUD/USD 02-25-2026 Strike \$0.71 | — |
| Markit North American Investment Grade CDX Index Written Put Option @ \$98.00 Exp. 01-21-2026 | — |
| Currency Written Call Option USD/EUR 02-25-2026 Strike \$1.26 | — |
| Canadian 5-Year Bond Futures | — |
| Top short positions as a percentage of total net asset value | — |
| Total net asset value of the Fund | \$106.1 million |

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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