

MACKENZIE CHINAAMC MULTI-ASSET FUND

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	63.0
Bonds	30.5
Cash and cash equivalents	19.4
<i>Long currency futures*</i>	13.8
<i>Cash and cash equivalents</i>	5.6
Other assets (liabilities)	(12.9)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
China	93.2
Cash and cash equivalents	19.4
Hong Kong	0.3
Other assets (liabilities)	(12.9)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	21.7
Cash and cash equivalents	19.4
Financials	14.6
Consumer discretionary	13.3
Information technology	10.0
Foreign government bonds	9.0
Industrials	8.5
Communication services	8.4
Materials	5.8
Health care	2.2
Other assets (liabilities)	(12.9)

* *Notional values represent 13.8% of NAV for long currency futures.*

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS	% OF NAV
Issuer/Underlying Fund	
Mackenzie ChinaAMC All China Equity Fund Series R	64.9
Mackenzie ChinaAMC All China Bond Fund Series R	35.1
Cash and cash equivalents	–
Top long positions as a percentage of total net asset value	100.0

Total net asset value of the Fund **\$2.5 million**

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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