

# MACKENZIE US SMALL-MID CAP GROWTH FUND

## Quarterly Portfolio Disclosure

As at December 31, 2025

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	98.0
Cash and cash equivalents	2.0

REGIONAL ALLOCATION	% OF NAV
United States	98.0
Cash and cash equivalents	2.0

SECTOR ALLOCATION	% OF NAV
Health care	30.2
Industrials	26.4
Information technology	25.5
Real estate	4.4
Consumer staples	3.8
Communication services	3.4
Financials	3.3
Cash and cash equivalents	2.0
Consumer discretionary	1.0

### TOP 25 POSITIONS

Issuer	% OF NAV
Bio-Techne Corp.	5.0
MAXIMUS Inc.	4.8
Charles River Laboratories International Inc.	4.5
Akamai Technologies Inc.	4.4
Verra Mobility Corp.	4.4
Cirrus Logic Inc.	4.3
Healthcare Services Group Inc.	3.6
DoubleVerify Holdings Inc.	3.4
Parsons Corp.	3.3
Jack Henry & Associates, Inc.	3.3
iRhythm Technologies Inc.	3.3
ExlService Holdings Inc.	3.3
CoStar Group Inc.	3.0
Keysight Technologies Inc.	3.0
Tenable Holdings Inc.	3.0
HealthEquity Inc.	3.0
Neogen Corp.	3.0
Align Technology Inc.	3.0
Cognex Corp.	2.9
PROCEPT BioRobotics Corp.	2.6
Grocery Outlet Holding Corp.	2.6
MSC Industrial Direct Co. Inc.	2.6
Generac Holdings Inc.	2.4
Dolby Laboratories Inc.	2.3
Vontier Corp.	2.3

Top long positions as a percentage of total net asset value	83.3
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Total net asset value of the Fund	\$1.9 billion
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*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*



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