

MACKENZIE US SMALL-MID CAP GROWTH CURRENCY NEUTRAL FUND

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	97.9
Cash and cash equivalents	1.3
Other assets (liabilities)	0.8

REGIONAL ALLOCATION	% OF NAV
United States	97.9
Cash and cash equivalents	1.3
Other assets (liabilities)	0.8

SECTOR ALLOCATION	% OF NAV
Health care	30.6
Industrials	26.0
Information technology	25.0
Real estate	4.3
Consumer staples	4.0
Communication services	3.7
Financials	3.3
Cash and cash equivalents	1.3
Consumer discretionary	1.0
Other assets (liabilities)	0.8

TOP 25 POSITIONS % OF NAV

Issuer	% OF NAV
MAXIMUS Inc.	4.7
Charles River Laboratories International Inc.	4.6
Bio-Techne Corp.	4.4
Cirrus Logic Inc.	4.3
Akamai Technologies Inc.	4.2
Verra Mobility Corp.	4.2
DoubleVerify Holdings Inc.	3.7
Healthcare Services Group Inc.	3.6
Parsons Corp.	3.3
ExlService Holdings Inc.	3.2
Jack Henry & Associates, Inc.	3.2
iRhythm Technologies Inc.	3.2
Neogen Corp.	3.2
Align Technology Inc.	3.1
CoStar Group Inc.	3.0
Keysight Technologies Inc.	3.0
Tenable Holdings Inc.	2.9
HealthEquity Inc.	2.9
Cognex Corp.	2.9
Grocery Outlet Holding Corp.	2.8
MSC Industrial Direct Co. Inc.	2.7
PROCEPT BioRobotics Corp.	2.6
Exact Sciences Corp.	2.5
Generac Holdings Inc.	2.3
Dolby Laboratories Inc.	2.3

Top long positions as a percentage of total net asset value	82.8
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Total net asset value of the Fund	\$136.3 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments