

MACKENZIE CHINAAMC ALL CHINA BOND FUND

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	86.9
Cash and cash equivalents*	9.7
Other assets (liabilities)	3.4

REGIONAL ALLOCATION	% OF NAV
China	86.9
Cash and cash equivalents*	9.7
Other assets (liabilities)	3.4

SECTOR ALLOCATION	% OF NAV
Corporate bonds	61.4
Foreign government bonds	25.5
Cash and cash equivalents*	9.7
Other assets (liabilities)	3.4

BONDS BY CREDIT RATING**	% OF NAV
A	18.4
BBB	1.7
Less than BBB	8.3
Unrated	58.5

* Notional values represent 39.3% of NAV for long currency futures.

** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

TOP 25 POSITIONS	% OF NAV
Issuer	
Cash and cash equivalents	9.7
Government of China 3.03% 07-24-2043	7.7
Government of China 2.47% 07-25-2054	7.2
The Export-Import Bank of China 2.50% 10-13-2026	7.1
China Construction Bank Corp. 1.72% 11-06-2028	7.0
Bank of Communications Co. Ltd. 1.77% 05-15-2030	7.0
Central Plaza Development Ltd. 7.15% 03-21-2028	6.2
Agricultural Bank of China Ltd. 1.65% 05-15-2028	5.3
Industrial and Commercial Bank of China Ltd. 1.65% 05-13-2028	5.3
Seazen Group Ltd. 11.88% 06-26-2028	4.5
Fortune Star BVI Ltd. 8.50% 05-19-2028	3.8
Xuchang City Investment Corp. 8.00% 08-22-2026	3.7
Government of China 2.09% 09-26-2034	3.5
China Hongqiao Group Ltd. 7.05% 01-10-2028	2.5
Greentown China Holdings Ltd. 8.45% 02-24-2028	2.5
Weifang Urban Construction and Development Investment Group Co. Ltd. 7.50% 08-30-2027	2.5
Yanlord Land HK Co. Ltd. 5.13% 05-20-2026	2.5
UETD Construction & Development State-owned Capital Investment Operation Group Co. 7.50% 08-28-2027	2.4
Seazen Holdings Co. Ltd. 4.50% 05-02-2026	2.3
Wens Foodstuff Group Co. Ltd. 3.26% 10-29-2030	2.2
Naspers Ltd. 4.03% 08-03-2050	1.7
Agile Group Holdings Ltd. F/R 01-31-2070	0.1

Top long positions as a percentage of total net asset value	96.7
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Total net asset value of the Fund	\$11.2 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.