

# MACKENZIE GLOBAL SMALL-MID CAP FUND

## Quarterly Portfolio Disclosure

As at December 31, 2025

### Summary of Investment Portfolio

<b>EFFECTIVE PORTFOLIO ALLOCATION</b>	<b>% OF NAV</b>
Equities	98.2
Cash and cash equivalents	1.8

<b>EFFECTIVE REGIONAL ALLOCATION</b>	<b>% OF NAV</b>
United States	54.3
Japan	9.5
Other	5.8
United Kingdom	5.3
Australia	2.9
Ireland	2.8
India	2.7
China	2.7
Taiwan	2.2
Germany	2.0
South Korea	1.9
Cash and cash equivalents	1.8
France	1.8
Italy	1.6
Switzerland	1.4
Hong Kong	1.3

<b>EFFECTIVE SECTOR ALLOCATION</b>	<b>% OF NAV</b>
Industrials	22.5
Health care	21.8
Information technology	20.9
Financials	11.0
Consumer discretionary	4.6
Consumer staples	4.4
Real estate	4.2
Materials	3.9
Communication services	2.8
Cash and cash equivalents	1.8
Utilities	1.3
Energy	0.8

*The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.*

### TOP 25 POSITIONS

<b>Issuer/Underlying Fund</b>	<b>% OF NAV</b>
Mackenzie US Mid Cap Opportunities Fund Series R	55.7
Mackenzie Asian Small-Mid Cap Fund Series R	24.9
Mackenzie European Small-Mid Cap Fund Series R	19.5
Cash and cash equivalents	–

<b>Top long positions as a percentage of total net asset value</b>	<b>100.1</b>
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<b>Total net asset value of the Fund</b>	<b>\$1.0 billion</b>
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*The Fund held no direct short positions at the end of the period.*

*For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedarplus.ca](http://www.sedarplus.ca).*

*The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*



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