

MACKENZIE GLOBAL CORPORATE FIXED INCOME FUND

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	87.9
<i>Bonds</i>	87.8
<i>Long bond futures*</i>	0.1
<i>Short bond futures*</i>	–
Cash and cash equivalents	9.2
Other assets (liabilities)	1.8
Exchange-traded funds/notes	1.3
Purchased currency options**	–
Written currency options**	–
Swaps†	(0.2)

REGIONAL ALLOCATION	% OF NAV
United States	44.6
Canada	40.2
Cash and cash equivalents	9.2
Other assets (liabilities)	1.8
United Kingdom	1.0
France	0.7
Brazil	0.5
Luxembourg	0.4
Italy	0.4
Saudi Arabia	0.4
Germany	0.3
Israel	0.3
Finland	0.2
Hong Kong	0.2
Other	(0.2)

SECTOR ALLOCATION	% OF NAV
Corporate bonds – Industrial	35.4
Corporate bonds – Energy	21.2
Corporate bonds – Financial	14.6
Corporate bonds – Communication	11.5
Cash and cash equivalents	9.2
Corporate bonds – Infrastructure	2.6
Other assets (liabilities)	1.8
Exchange-traded funds/notes	1.3
Corporate bonds – Real estate	1.2
Federal bonds	0.5
Term loans	0.5
Provincial bonds	0.4
Other	(0.2)

BONDS BY CREDIT RATING††	% OF NAV
AAA	0.9
AA	8.3
A	9.0
BBB	30.4
Less than BBB	28.2
Unrated	11.0

* Notional values represent 0.1% of NAV for long bond futures and –4.0% of NAV for short bond futures.

** Notional values represent 10.4% of NAV for purchased currency options and –8.1% of NAV for written currency options.

† Notional values represent 0.9% of NAV for swaps.

†† Credit ratings and rating categories are based on ratings issued by a designated rating organization.



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Quarterly Portfolio Disclosure (cont'd)

As at December 31, 2025

TOP 25 LONG POSITIONS	% OF NAV
Issuer/Underlying Fund	
Cash and cash equivalents	9.3
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	2.7
McDonald's Corp. 3.60% 07-01-2030 Callable 2030	1.5
National Bank of Canada F/R 08-16-2032	1.3
Mackenzie Floating Rate Income ETF	1.3
Pioneer Natural Resources Co. 2.15% 01-15-2031	1.3
TransCanada PipeLines Ltd. 4.20% 03-04-2081	1.2
The Toronto-Dominion Bank 4.48% 01-18-2028	1.1
T-Mobile USA Inc. 3.00% 02-15-2041	1.1
The Bank of Nova Scotia F/R 08-02-2033	1.0
McDonald's Corp. 3.63% 09-01-2049 Callable 2049	1.0
AdaptHealth LLC 4.63% 08-01-2029	1.0
Fédération des Caisses Desjardins du Québec F/R 08-23-2032	1.0
Ford Motor Co. 3.25% 02-12-2032	1.0
Moody's Corp. 3.75% 02-25-2052	1.0
Exxon Mobil Corp. 3.10% 08-16-2049	0.9
Continental Resources Inc. 4.90% 06-01-2044 Callable 2043	0.9
Diamondback Energy Inc. 4.25% 03-15-2052	0.9
Manulife Financial Corp. F/R 03-10-2033	0.8
Canadian Natural Resources Ltd. 4.15% 12-15-2031	0.8
Sun Life Financial Inc. F/R 08-10-2034	0.8
Alphabet Inc. 2.05% 08-15-2050 Callable 2050	0.8
Chevron USA Inc. 2.34% 08-12-2050	0.8
TMX Group Ltd. 2.02% 02-12-2031	0.8
TransCanada PipeLines Ltd. 5.28% 07-15-2030	0.7
Top long positions as a percentage of total net asset value	35.0

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
Currency Written Put Option AUD/USD 02-25-2026 Strike \$0.71	–
Currency Written Call Option USD/EUR 02-25-2026 Strike \$1.26	–
CME Ultra Long-Term U.S. Treasury Bond Futures	–
Canadian 10-Year Bond Futures	–
Top short positions as a percentage of total net asset value	–
Total net asset value of the Fund	\$144.4 million

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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