

# MACKENZIE USD GREENCHIP GLOBAL ENVIRONMENTAL ALL CAP FUND

## Quarterly Portfolio Disclosure

As at December 31, 2025

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	95.9
Cash and cash equivalents	5.3
Other assets (liabilities)	(1.2)

REGIONAL ALLOCATION	% OF NAV
Canada	14.8
France	13.7
United States	13.7
Brazil	8.8
Germany	8.8
United Kingdom	7.3
Cash and cash equivalents	5.3
Japan	5.0
Switzerland	4.2
Sweden	4.0
Portugal	3.5
Italy	3.2
China	2.8
Other	2.4
Netherlands	2.1
Denmark	1.6
Other assets (liabilities)	(1.2)

SECTOR ALLOCATION	% OF NAV
Utilities	34.0
Industrials	33.6
Information technology	15.1
Materials	12.6
Cash and cash equivalents	5.3
Energy	0.6
Other assets (liabilities)	(1.2)

TOP 25 POSITIONS	% OF NAV
<b>Issuer</b>	
Veolia Environnement	6.4
Cash and cash equivalents	5.3
Alstom SA	5.1
Axia Energia	4.7
STMicroelectronics NV	4.2
SSE PLC	4.0
Sandvik AB	4.0
First Quantum Minerals Ltd.	4.0
PG&E Corp.	3.9
AGCO Corp.	3.6
EDP – Energias de Portugal SA	3.5
Siemens AG	3.3
Enel SpA	3.2
Canadian Solar Inc.	2.8
Johnson Matthey PLC	2.5
Eversource Energy	2.5
ROHM Co. Ltd.	2.3
HudBay Minerals Inc.	2.2
Northland Power Inc.	2.1
Signify NV	2.1
Nexans SA	2.1
Companhia de Saneamento Basico do Estado de Sao Paulo (SABESP)	2.0
Rumo SA	2.0
Siemens Energy AG	2.0
Capstone Mining Corp.	1.9

<b>Top long positions as a percentage of total net asset value</b>	<b>81.7</b>
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<b>Total net asset value of the Fund</b>	<b>US \$2.0 million</b>
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*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*



**MACKENZIE**  
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