

# MACKENZIE ALL-EQUITY ETF PORTFOLIO

## Quarterly Portfolio Disclosure

As at December 31, 2025

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	98.9
Cash and cash equivalents	0.9
Other assets (liabilities)	0.2

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	66.8
Canada	7.2
Japan	6.6
Other	4.9
United Kingdom	3.4
Switzerland	1.5
France	1.4
Germany	1.3
Australia	1.0
Ireland	1.0
Cash and cash equivalents	0.9
Taiwan	0.9
Hong Kong	0.8
India	0.7
Netherlands	0.7
Spain	0.7
Other assets (liabilities)	0.2

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Information technology	26.6
Financials	16.9
Industrials	11.3
Consumer discretionary	9.9
Health care	8.9
Communication services	8.7
Consumer staples	5.1
Materials	3.9
Energy	3.5
Utilities	2.4
Real estate	1.7
Cash and cash equivalents	0.9
Other assets (liabilities)	0.2

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

### TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Mackenzie US Large Cap Equity Index ETF	49.3
Mackenzie GQE Global Equity ETF	19.1
Mackenzie International Equity Index ETF	5.6
Mackenzie Canadian Equity Index ETF	3.9
iShares Core S&P Small-Cap ETF	3.5
JPMorgan BetaBuilders Japan ETF	3.4
Mackenzie GQE International Equity ETF	3.0
Mackenzie Global Dividend ETF	2.6
Vanguard FTSE Europe ETF	2.4
iShares S&P/TSX 60 Index ETF	2.3
Mackenzie Emerging Markets Equity Index ETF	2.3
iShares Core MSCI Emerging Markets ETF	1.7
iShares Core S&P 500 ETF	0.5
Cash and cash equivalents	0.2

<b>Top long positions as a percentage of total net asset value</b>	<b>99.8</b>
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<b>Total net asset value of the Fund</b>	<b>\$55.8 million</b>
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The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedarplus.ca](http://www.sedarplus.ca).

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



**MACKENZIE**  
Investments