

# MACKENZIE GROWTH ETF PORTFOLIO

## Quarterly Portfolio Disclosure

As at December 31, 2025

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	84.1
Bonds	14.1
Bonds	14.0
Long bond futures*	0.1
Short bond futures*	–
Cash and cash equivalents	1.1
Other assets (liabilities)	0.5
Exchange-traded funds/notes	0.2

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	46.7
Canada	29.2
Other	6.5
Japan	3.6
United Kingdom	2.9
France	1.4
Switzerland	1.3
Germany	1.2
Cash and cash equivalents	1.1
Australia	1.1
Taiwan	0.9
China	0.8
Netherlands	0.8
Ireland	0.7
India	0.7
South Korea	0.6
Other assets (liabilities)	0.5

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Information technology	18.5
Financials	17.9
Industrials	9.6
Corporate bonds	7.2
Consumer discretionary	7.1
Materials	6.2
Health care	6.1
Communication services	5.9
Energy	5.1
Consumer staples	4.1
Foreign government bonds	3.0
Utilities	2.2
Provincial bonds	2.1
Other	1.7
Federal bonds	1.7
Cash and cash equivalents	1.1
Other assets (liabilities)	0.5

\* Notional values represent 0.1% of NAV for long bond futures and –0.4% of NAV for short bond futures.

### TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Mackenzie US Large Cap Equity Index ETF	29.7
Mackenzie Canadian Equity Index ETF	22.3
Mackenzie GQE Global Equity ETF	10.6
Mackenzie International Equity Index ETF	9.5
Mackenzie Canadian Strategic Fixed Income ETF	4.8
Mackenzie Emerging Markets Equity Index ETF	3.8
Mackenzie Global Dividend ETF	3.4
Mackenzie Global High Yield Fixed Income ETF	3.4
iShares Core S&P Small-Cap ETF	3.1
Mackenzie GQE International Equity ETF	2.4
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	1.9
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	1.8
Mackenzie US Government Long Bond Index ETF	1.5
Mackenzie Canadian Government Long Bond Index ETF	1.5
Cash and cash equivalents	0.1

Top long positions as a percentage of total net asset value **99.8**

Total net asset value of the Fund **\$455.4 million**

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedarplus.ca](http://www.sedarplus.ca).

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.