

MACKENZIE CHINAAMC ALL CHINA EQUITY FUND

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	97.1
Cash and cash equivalents	3.4
Other assets (liabilities)	(0.5)

REGIONAL ALLOCATION	% OF NAV
China	96.6
Cash and cash equivalents	3.4
Hong Kong	0.5
Other assets (liabilities)	(0.5)

SECTOR ALLOCATION	% OF NAV
Financials	22.6
Consumer discretionary	20.6
Information technology	15.5
Industrials	13.1
Communication services	12.9
Materials	9.0
Health care	3.4
Cash and cash equivalents	3.4
Other assets (liabilities)	(0.5)

TOP 25 POSITIONS

Issuer	% OF NAV
Tencent Holdings Ltd.	9.3
Alibaba Group Holding Ltd.	7.9
Contemporary Amperex Technology Co. Ltd.	6.4
Zijin Mining Group Co. Ltd.	5.3
China Merchants Bank Co. Ltd.	4.4
China Construction Bank Corp.	3.9
Cash and cash equivalents	3.4
Yutong Bus Co. Ltd.	3.1
Ping An Insurance (Group) Co. of China Ltd.	3.0
Huatai Securities Co. Ltd.	2.4
GF Securities Co. Ltd.	2.3
Midea Group Co. Ltd.	2.2
Luxshare Precision Industry Co. Ltd.	2.0
Xiaomi Corp.	2.0
Geely Automobile Holdings Ltd.	1.8
Industrial and Commercial Bank of China Ltd.	1.8
Henan Shenhua Coal & Power Co. Ltd.	1.7
Pinduoduo Inc.	1.7
Trip.com Group Ltd.	1.6
NAURA Technology Group Co. Ltd.	1.6
Eoptolink Technology Inc. Ltd.	1.6
Shengyi Technology Co. Ltd.	1.4
Pop Mart International Group Ltd.	1.4
Cambricon Technologies Corp. Ltd.	1.4
Meituan Dianping	1.3

Top long positions as a percentage of total net asset value	74.9
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Total net asset value of the Fund	\$87.1 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments