

MACKENZIE GLOBAL WOMEN'S LEADERSHIP FUND

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	99.2
Cash and cash equivalents	0.7
Other assets (liabilities)	0.1

REGIONAL ALLOCATION	% OF NAV
United States	62.3
Japan	7.6
United Kingdom	4.4
Canada	4.1
Switzerland	3.6
Italy	2.6
Other	2.5
Norway	2.4
Netherlands	2.2
Sweden	1.8
Germany	1.3
Spain	1.3
France	1.3
Belgium	0.9
Hong Kong	0.9
Cash and cash equivalents	0.7
Other assets (liabilities)	0.1

SECTOR ALLOCATION	% OF NAV
Information technology	29.2
Financials	21.6
Health care	13.8
Consumer discretionary	9.3
Industrials	7.4
Communication services	5.3
Utilities	4.8
Consumer staples	3.6
Materials	2.5
Energy	1.2
Cash and cash equivalents	0.7
Real estate	0.5
Other assets (liabilities)	0.1

TOP 25 POSITIONS

Issuer	% OF NAV
Apple Inc.	9.5
Microsoft Corp.	8.8
Colgate Palmolive Co.	2.5
JPMorgan Chase & Co.	2.4
Netflix Inc.	2.1
ASML Holding NV	1.9
Adobe Systems Inc.	1.7
Hydro One Inc.	1.6
Enel SpA	1.5
Johnson & Johnson	1.5
DNB Bank ASA	1.4
Booking Holdings Inc.	1.4
Eli Lilly and Co.	1.4
Merck & Co. Inc.	1.4
Bristol-Myers Squibb Co.	1.4
S&P Global Inc.	1.3
Bridgestone Corp.	1.3
Novartis AG	1.3
Sony Corp.	1.2
General Motors Co.	1.2
Verizon Communications Inc.	1.2
Elevance Health Inc.	1.1
Logitech International SA	1.1
AT&T Inc.	1.1
Universal Health Services Inc.	1.0

Top long positions as a percentage of total net asset value **52.3**

Total net asset value of the Fund **\$52.1 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments