

MACKENZIE GLOBAL SUSTAINABLE BALANCED FUND

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	49.5
Bonds	49.2
Bonds	46.1
Long bond futures*	3.1
Short bond futures*	–
Other assets (liabilities)	1.1
Cash and cash equivalents	0.2

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	49.2
Canada	7.6
Other	7.0
Germany	6.3
Australia	4.7
United Kingdom	4.3
France	3.8
Netherlands	2.9
Japan	2.2
Brazil	2.2
Italy	2.2
Belgium	1.7
Mexico	1.7
Ireland	1.5
Spain	1.4
Other assets (liabilities)	1.1
Cash and cash equivalents	0.2

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Foreign government bonds	22.1
Corporate bonds	14.5
Information technology	14.3
Supranational bonds	9.0
Financials	8.2
Industrials	6.5
Communication services	4.9
Consumer discretionary	4.7
Health care	4.6
Other	3.0
Utilities	2.0
Consumer staples	1.7
Materials	1.6
Term loans	1.6
Other assets (liabilities)	1.1
Cash and cash equivalents	0.2

* Notional values represent 3.1% of NAV for long bond futures and –2.0% of NAV for short bond futures.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS	% OF NAV
Issuer/Underlying Fund	
Mackenzie Global Sustainable Bond Fund Series R	50.1
Mackenzie Betterworld Global Equity Fund Series R	49.9
Cash and cash equivalents	–
Top long positions as a percentage of total net asset value	100.0
Total net asset value of the Fund	\$74.1 million

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.