

# MACKENZIE MONTHLY INCOME BALANCED PORTFOLIO

## Quarterly Portfolio Disclosure

As at December 31, 2025

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	56.5
Equities	55.8
Purchased options	0.8
Written options	(0.1)
Bonds	38.7
Bonds	37.8
Long bond futures*	0.9
Short bond futures*	–
Commodities	2.2
Cash and cash equivalents	1.6
Other assets (liabilities)	0.5
Mutual funds	0.5

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	40.7
Canada	38.8
Australia	3.7
United Kingdom	2.5
Switzerland	2.2
Other	1.8
Cash and cash equivalents	1.6
Japan	1.6
Sweden	1.4
Singapore	1.1
France	1.1
Netherlands	0.9
Germany	0.8
Mexico	0.5
Other assets (liabilities)	0.5
Norway	0.4
Brazil	0.4

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	16.6
Financials	14.0
Information technology	11.7
Federal bonds	10.7
Foreign government bonds	6.7
Industrials	6.4
Consumer discretionary	4.6
Materials	4.0
Health care	3.8
Energy	3.7
Provincial bonds	3.4
Other	3.0
Communication services	3.0
Consumer staples	2.6
Commodities	2.2
Cash and cash equivalents	1.6
Utilities	1.5
Other assets (liabilities)	0.5

\* Notional values represent 0.9% of NAV for long bond futures and –2.6% of NAV for short bond futures.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.



**MACKENZIE**  
Investments

# MACKENZIE MONTHLY INCOME BALANCED PORTFOLIO

---

## **Quarterly Portfolio Disclosure** (cont'd)

As at December 31, 2025

<b>TOP 25 POSITIONS</b>	<b>% OF NAV</b>
<b>Issuer/Underlying Fund</b>	
Mackenzie Global Equity Income Fund Series R	56.5
Mackenzie Unconstrained Fixed Income Fund Series R	18.6
Mackenzie Canadian Bond Fund Series R	13.7
Mackenzie Sovereign Bond Fund Series R	8.0
Mackenzie Gold Bullion Fund Series R	2.2
Mackenzie Global Inflation-Linked Fund Series R	1.1
Cash and cash equivalents	–
<b>Top long positions as a percentage of total net asset value</b>	<b>100.1</b>
<b>Total net asset value of the Fund</b>	<b>\$1.6 billion</b>

*The Fund held no direct short positions at the end of the period.*

*For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedarplus.ca](http://www.sedarplus.ca).*

*The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*



**MACKENZIE**  
Investments