

MACKENZIE FLOATING RATE INCOME FUND

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	91.6
<i>Bonds</i>	<i>91.6</i>
<i>Purchased options*</i>	–
Cash and cash equivalents	3.8
Private funds	2.6
Equities	0.8
Other assets (liabilities)	0.8
Exchange-traded funds/notes	0.4
Purchased swap options**	–
Written swap options**	–
Purchased currency options†	–
Written currency options†	–

REGIONAL ALLOCATION	% OF NAV
United States	79.3
Canada	8.9
Cash and cash equivalents	3.8
Netherlands	2.1
Luxembourg	2.1
Other assets (liabilities)	0.8
Cayman Islands	0.5
Denmark	0.5
United Kingdom	0.5
Germany	0.3
Spain	0.3
Jamaica	0.2
Italy	0.2
Hong Kong	0.2
India	0.1
Venezuela	0.1
Other	0.1

SECTOR ALLOCATION	% OF NAV
Term loans	84.3
Corporate bonds	7.1
Cash and cash equivalents	3.8
Private funds	2.6
Other assets (liabilities)	0.8
Exchange-traded funds/notes	0.4
Financials	0.4
Energy	0.3
Mortgage backed	0.2
Communication services	0.1

BONDS BY CREDIT RATING††	% OF NAV
BBB	6.1
BB	28.0
B	41.4
Less than B	4.5
Unrated	11.6

* Notional values represent 13.6% of NAV for purchased options.

** Notional values represent 4.8% of NAV for purchased swap options and –4.5% of NAV for written swap options.

† Notional values represent 11.4% of NAV for purchased currency options and –8.8% of NAV for written currency options.

†† Credit ratings and rating categories are based on ratings issued by a designated rating organization.



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MACKENZIE FLOATING RATE INCOME FUND

Quarterly Portfolio Disclosure (cont'd)

As at December 31, 2025

TOP 25 LONG POSITIONS	% OF NAV
Issuer/Underlying Fund	
Cash and cash equivalents	3.8
Flynn Restaurant Group LP Term Loan B 1st Lien Senior F/R 01-20-2032	1.4
Natgasoline LLC Term Loan B 1st Lien F/R 03-24-2030	1.3
Jane Street Group LLC Term Loan B 1st Lien Senior F/R 12-11-2031	1.3
Boots Group Finco LP Term Loan B 1st Lien Senior F/R 07-19-2032	1.2
X Corp. Term Loan B1 1st Lien F/R 10-26-2029	1.1
Infobip Inc. Term Loan 1st Lien F/R 09-17-2026	1.1
TMC Buyer Inc. Term Loan 1st Lien Senior F/R 10-22-2031	1.1
Travel + Leisure Co. Term Loan B 1st Lien Senior F/R 12-14-2029	1.0
Vistra Operations Co. LLC Term Loan B 1st Lien Gtd Senior F/R 03-20-2031	1.0
MH Sub I LLC Term Loan B 1st Lien Senior F/R 12-11-2031	1.0
Sagard Credit Partners II LP ⁽¹⁾	1.0
Five Star Lower Holding LLC Term Loan 1st Lien F/R 04-27-2029	0.9
Indy US Holdco LLC Term Loan B 1st Lien Senior F/R 10-07-2030	0.9
Creation Technologies Inc. Term Loan B 1st Lien F/R 09-24-2028	0.9
Vector WP Holdco Inc. Term Loan B 1st Lien F/R 10-08-2028	0.9
DS Parent Inc. Term Loan B 1st Lien Senior F/R 12-16-2030	0.9
Northleaf Private Credit II LP ⁽¹⁾	0.9
A-Gas FinCo Inc. Term Loan B 1st Lien Senior F/R 12-13-2029	0.9
Avis Budget Car Rental LLC Term Loan B 1st Lien Senior F/R 07-12-2032	0.8
Curaleaf Holdings Inc. 8.00% 12-15-2026	0.8
Neptune Bidco US Inc. Term Loan B 1st Lien F/R 04-11-2029	0.8
Verde Purchaser LLC Term Loan B 1st Lien Senior F/R 11-18-2030	0.8
Modena Buyer LLC Term Loan 1st Lien Senior F/R 04-21-2031	0.8
Planet US Buyer LLC Term Loan B 1st Lien F/R 01-31-2031	0.8
Top long positions as a percentage of total net asset value	27.4

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
Currency Written Put Option AUD/USD 02-25-2026 Strike \$0.71	–
Markit North American Investment Grade CDX Index Written Put Option @ \$98.00 Exp. 01-21-2026	–
Currency Written Call Option USD/EUR 02-25-2026 Strike \$1.26	–
Top short positions as a percentage of total net asset value	–
Total net asset value of the Fund	\$384.9 million

(1) The issuer of this security is related to the Manager.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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