

MACKENZIE CANADIAN SMALL CAP FUND

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	99.4
Cash and cash equivalents	0.5
Other assets (liabilities)	0.1

REGIONAL ALLOCATION	% OF NAV
Canada	95.7
Australia	3.1
Ireland	0.6
Cash and cash equivalents	0.5
Other assets (liabilities)	0.1

SECTOR ALLOCATION	% OF NAV
Industrials	26.9
Materials	15.9
Energy	12.9
Financials	9.3
Consumer discretionary	9.3
Real estate	9.1
Information technology	5.5
Consumer staples	5.3
Health care	5.2
Cash and cash equivalents	0.5
Other assets (liabilities)	0.1

TOP 25 POSITIONS

Issuer	% OF NAV
Aritzia Inc.	4.0
Trisura Group Ltd.	3.7
Savaria Corp.	3.6
Badger Infrastructure Solutions Ltd.	3.5
CES Energy Solutions Corp.	3.1
OceanaGold Corp.	3.1
Chartwell Retirement Residences	3.0
Colliers International Group Inc.	2.9
TerraVest Industries Inc.	2.9
Exchange Income Corp.	2.7
Premium Brands Holdings Corp.	2.7
Jamieson Wellness Inc.	2.6
AtkinsRéalis Group	2.5
New Gold Inc.	2.4
Boyd Group Services Inc.	2.4
Wesdome Gold Mines Ltd.	2.2
BRP Inc.	2.1
Element Fleet Management Corp.	2.0
K-Bro Linen Inc.	2.0
Hammond Power Solutions Inc.	1.9
Triple Flag Precious Metals Corp.	1.9
StorageVault Canada Inc.	1.9
iA Financial Corp. Inc.	1.9
Tamarack Valley Energy Ltd.	1.8
Adentra Inc.	1.7

Top long positions as a percentage of total net asset value	64.5
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Total net asset value of the Fund	\$180.5 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.