

# SYMMETRY CONSERVATIVE PORTFOLIO

## Quarterly Portfolio Disclosure

As at December 31, 2025

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	61.6
<i>Bonds</i>	50.7
<i>Long bond futures*</i>	10.9
<i>Short bond futures*</i>	–
Equities	47.3
<i>Equities</i>	35.4
<i>Long equity futures*</i>	11.9
<i>Short equity futures*</i>	–
Mutual funds	0.9
Private funds	0.4
Commodities	0.3
<i>Long commodities futures*</i>	0.3
<i>Commodities</i>	–
<i>Short commodities futures*</i>	–
Cash and cash equivalents	0.2
Exchange-traded funds/notes	0.1
Other assets (liabilities)	(10.8)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	46.8
United States	43.0
Other	6.2
United Kingdom	3.3
Japan	2.1
Germany	1.3
Poland	1.3
Taiwan	1.3
Spain	1.2
Australia	1.0
France	1.0
Mexico	0.8
Switzerland	0.7
Netherlands	0.6
Cash and cash equivalents	0.2
Other assets (liabilities)	(10.8)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	28.7
Federal bonds	14.3
Foreign government bonds	12.4
Equity futures	11.9
Financials	8.4
Information technology	7.2
Provincial bonds	5.6
Other	4.4
Industrials	3.9
Health care	3.1
Consumer discretionary	2.9
Materials	2.6
Energy	2.3
Communication services	2.2
Private funds	0.4
Commodities	0.3
Cash and cash equivalents	0.2
Other assets (liabilities)	(10.8)

\* Notional values represent 10.9% of NAV for long bond futures, 11.9% of NAV for long equity futures and 0.3% of NAV for long commodities futures and –2.7% of NAV for short bond futures, –6.8% of NAV for short equity futures and –0.2% of NAV for short commodities futures.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.



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## Quarterly Portfolio Disclosure (cont'd)

As at December 31, 2025

TOP 25 LONG POSITIONS	% OF NAV
<b>Issuer/Underlying Fund</b>	
Mack Canadian Bond Pool Series R	24.3
Mack US Equity Pool Series R	9.8
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	9.6
Mack Canadian Equity Pool Series R	9.4
Mackenzie Sovereign Bond Fund Series R	8.7
Mackenzie North American Corporate Bond Fund Series R	7.6
Mack EAFE Equity Pool Series R	5.1
Mack Comprehensive Equity Pool Series R	4.0
Mackenzie Broad Risk Premia Collection Fund Series R	3.3
Mackenzie Enhanced Fixed Income Risk Premia Fund Series R	3.0
Mackenzie Global Macro Fund Series R	2.9
Mackenzie Canadian Strategic Fixed Income ETF	2.6
Mackenzie Global Dividend Fund Series R	1.6
Mackenzie Enhanced Equity Risk Premia Fund Series R	1.4
Mack Global Bond Pool Series R	1.2
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	1.0
Mackenzie Emerging Markets Large Cap Fund Series R	0.9
Mackenzie International Quantitative Large Cap Fund Series R	0.7
Mackenzie GQE Global Equity Fund Series R	0.5
Mackenzie US Quantitative Small Cap Fund Series R	0.4
Northleaf Global Private Markets Investors-B LP <sup>(1)</sup>	0.4
Mackenzie Emerging Markets Small Cap Fund Series R	0.3
Cash and cash equivalents	0.3
Mackenzie US Quantitative Large Cap Fund Series R	0.2
Mackenzie Global Inflation-Linked Fund Series R	0.1
<b>Top long positions as a percentage of total net asset value</b>	<b>99.3</b>

TOP 25 SHORT POSITIONS	% OF NAV
<b>Issuer</b>	
Swiss Market Index Futures	—
OMXS30 Index Futures	—
Mini-DAX Futures	—
SPI 200 Futures	—
S&P/TSX 60 Index Futures	—
CAC40 Index Futures	—
MSCI Singapore Index Futures	—
<b>Top short positions as a percentage of total net asset value</b>	<b>—</b>
<b>Total net asset value of the Fund</b>	<b>\$1.0 billion</b>

(1) The issuer of this security is related to the Manager.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedarplus.ca](http://www.sedarplus.ca).

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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