

# MACKENZIE GQE GLOBAL EQUITY FUND

(Formerly Mackenzie Global Equity Fund)

## Quarterly Portfolio Disclosure

As at December 31, 2025

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	97.8
Cash and cash equivalents	2.9
Other assets (liabilities)	(0.7)

REGIONAL ALLOCATION	% OF NAV
United States	68.5
Japan	5.9
United Kingdom	5.8
Canada	5.6
Cash and cash equivalents	2.9
Other	2.1
Australia	2.0
Italy	1.3
Spain	1.3
Germany	1.2
Switzerland	1.1
France	0.8
Puerto Rico	0.7
Luxembourg	0.6
Bermuda	0.5
Monaco	0.4
Other assets (liabilities)	(0.7)

SECTOR ALLOCATION	% OF NAV
Information technology	28.3
Financials	15.3
Industrials	12.4
Communication services	9.9
Consumer discretionary	9.6
Health care	9.3
Consumer staples	5.6
Materials	3.6
Cash and cash equivalents	2.9
Utilities	1.9
Energy	1.7
Real estate	0.2
Other assets (liabilities)	(0.7)

TOP 25 POSITIONS	% OF NAV
<b>Issuer</b>	
NVIDIA Corp.	6.2
Apple Inc.	5.6
Microsoft Corp.	4.8
Alphabet Inc.	4.8
Amazon.com Inc.	3.3
Cash and cash equivalents	2.9
Meta Platforms Inc.	2.4
Broadcom Inc.	1.6
Mastercard Inc.	1.3
Micron Technology Inc.	1.2
Mitsubishi UFJ Financial Group Inc.	1.2
General Electric Co.	1.1
Enel SpA	1.1
Siemens Energy AG	1.1
Banco Bilbao Vizcaya Argentaria SA	1.1
Caterpillar Inc.	1.1
Imperial Brands PLC	1.1
Lam Research Corp.	1.0
Sumitomo Mitsui Financial Group Inc.	1.0
Applied Materials Inc.	1.0
Saputo Inc.	1.0
AtkinsRéalis Group	1.0
The Charles Schwab Corp.	1.0
Merck & Co. Inc.	1.0
Verizon Communications Inc.	0.9

<b>Top long positions as a percentage of total net asset value</b>	<b>49.8</b>
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<b>Total net asset value of the Fund</b>	<b>\$2.6 billion</b>
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*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*



**MACKENZIE**  
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