

MACKENZIE CANADIAN SHORT TERM INCOME FUND

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	97.1
<i>Bonds</i>	95.3
<i>Long bond futures*</i>	1.8
Mutual funds	0.9
Exchange-traded funds/notes	0.6
Other assets (liabilities)	0.6
Cash and cash equivalents	0.6
Equities	0.2
Purchased swap options**	–
Written swap options**	–
Purchased currency options†	–
Written currency options†	–

REGIONAL ALLOCATION	% OF NAV
Canada	89.6
United States	7.4
Germany	1.7
Other assets (liabilities)	0.6
Cash and cash equivalents	0.6
Australia	0.1

SECTOR ALLOCATION	% OF NAV
Corporate bonds	64.1
Provincial bonds	23.3
Federal bonds	9.5
Mutual funds	0.9
Exchange-traded funds/notes	0.6
Other assets (liabilities)	0.6
Cash and cash equivalents	0.6
Financials	0.2
Supranational bonds	0.2

BONDS BY CREDIT RATING††	% OF NAV
AAA	8.4
AA	13.9
A	32.7
BBB	21.0
Less than BBB	0.9
Unrated	18.4

* Notional values represent 1.8% of NAV for long bond futures

** Notional values represent 1.9% of NAV for purchased swap options and –1.8% of NAV for written swap options.

† Notional values represent 2.4% of NAV for purchased currency options and –1.8% of NAV for written currency options.

†† Credit ratings and rating categories are based on ratings issued by a designated rating organization.

TOP 25 LONG POSITIONS

Issuer	% OF NAV
Province of Quebec 2.30% 09-01-2029	7.5
Province of Alberta 2.05% 06-01-2030	4.3
Government of Canada 3.25% 09-01-2028	4.1
Province of Ontario 2.05% 06-02-2030	3.6
Sun Life Financial Inc. F/R 11-21-2033	2.9
The Toronto-Dominion Bank F/R 09-10-2031	2.4
Cash and cash equivalents	2.4
Choice Properties Real Estate Investment Trust 2.85% 05-21-2027	2.2
Province of Ontario 2.15% 06-02-2031	2.0
Manulife Financial Corp. F/R 03-10-2033	2.0
Province of Alberta 1.65% 06-01-2031	1.7
Ford Credit Canada Co. 4.61% 09-13-2027	1.5
Province of British Columbia 2.20% 06-18-2030	1.5
Province of Ontario 1.35% 12-02-2030	1.5
Bank of Montreal 4.54% 12-18-2028	1.5
Royal Bank of Canada F/R 02-01-2033	1.4
Government of Canada 3.50% 09-01-2029	1.4
Vancouver Airport Fuel Facilities Corp. 3.81% 06-04-2030	1.4
Whitecap Resources Inc. 4.38% 11-01-2029	1.3
Bell Canada 3.60% 09-29-2027 Callable 2027	1.3
Municipal Finance Authority of British Columbia 3.30% 10-02-2030	1.3
Canadian Imperial Bank of Commerce F/R 04-07-2032	1.3
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	1.3
The Toronto-Dominion Bank 4.21% 06-01-2027	1.2
VW Credit Canada Inc. 3.39% 11-20-2028	1.2

Top long positions as a percentage of total net asset value	54.2
---	------

TOP 25 SHORT POSITIONS

Issuer	% OF NAV
Currency Written Put Option AUD/USD 02-25-2026 Strike \$0.71	–
Markit North American Investment Grade CDX Index Written Put Option @ \$98.00 Exp. 01-21-2026	–
Currency Written Call Option USD/EUR 02-25-2026 Strike \$1.26	–

Top short positions as a percentage of total net asset value	–
--	---

Total net asset value of the Fund **\$314.6 million**

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.