

# MACKENZIE US GOVERNMENT LONG BOND INDEX ETF

## Quarterly Portfolio Disclosure

As at June 30, 2025

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	98.3
<i>Bonds</i>	94.7
<i>Long bond futures*</i>	3.6
Other assets (liabilities)	1.1
Cash and cash equivalents	0.6

REGIONAL ALLOCATION	% OF NAV
United States	98.3
Other assets (liabilities)	1.1
Cash and cash equivalents	0.6

SECTOR ALLOCATION	% OF NAV
Foreign government bonds	98.3
Other assets (liabilities)	1.1
Cash and cash equivalents	0.6

BONDS BY CREDIT RATING**	% OF NAV
AA	94.7

\* *Notional values represent 3.6% of NAV for long bond futures.*

\*\* *Credit ratings and rating categories are based on ratings issued by a designated rating organization.*

TOP 25 POSITIONS	% OF NAV
<b>Issuer</b>	
United States Treasury 2.00% 08-15-2051	8.9
United States Treasury 2.88% 05-15-2049	7.4
United States Treasury 2.38% 05-15-2051	7.2
United States Treasury 1.63% 11-15-2050	6.6
United States Treasury 3.38% 11-15-2048	6.2
United States Treasury 4.25% 08-15-2054	6.0
United States Treasury 2.25% 02-15-2052	5.6
United States Treasury 4.25% 02-15-2054	4.3
United States Treasury 1.38% 08-15-2050	4.2
United States Treasury 4.13% 08-15-2053	4.1
Cash and cash equivalents	4.1
United States Treasury 2.38% 11-15-2049	3.7
United States Treasury 3.00% 08-15-2052	3.3
United States Treasury 4.63% 02-15-2055	3.2
United States Treasury 3.00% 02-15-2049	3.1
United States Treasury 3.00% 02-15-2048	2.6
United States Treasury 2.00% 02-15-2050	2.5
United States Treasury 4.00% 11-15-2052	2.4
United States Treasury 3.00% 08-15-2048	2.2
United States Treasury 1.88% 02-15-2051	2.0
United States Treasury 2.88% 05-15-2052	2.0
United States Treasury 3.63% 02-15-2053	1.7
United States Treasury 3.63% 05-15-2053	1.5
United States Treasury 2.75% 08-15-2047	1.4
United States Treasury 4.75% 11-15-2053	1.3

Top long positions as a percentage of total net asset value **97.5**

Total net asset value of the ETF **\$126.8 million**

*The ETF held no short positions at the end of the period.*

*The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the ETF.*

### Index Provider Disclaimer

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Investments