

MACKENZIE CANADIAN SHORT-TERM BOND INDEX ETF

Quarterly Portfolio Disclosure

As at June 30, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	100.7
Bonds	97.7
Long bond futures*	3.0
Other assets (liabilities)	0.9
Cash and cash equivalents	(1.6)

REGIONAL ALLOCATION	% OF NAV
Canada	97.0
United States	3.6
Other assets (liabilities)	0.9
Philippines	0.1
Cash and cash equivalents	(1.6)

SECTOR ALLOCATION	% OF NAV
Federal bonds	44.2
Corporate bonds	38.4
Provincial bonds	17.4
Other assets (liabilities)	0.9
Municipal bonds	0.7
Cash and cash equivalents	(1.6)

BONDS BY CREDIT RATING **	% OF NAV
AAA	44.7
AA	10.6
A	19.9
BBB	13.3
Less than BBB	0.2
Unrated	9.0

* Notional values represent 3.0% of NAV for long bond futures.

** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

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TOP 25 POSITIONS

Issuer	% OF NAV
Canada Housing Trust 2.35% 06-15-2027	3.9
Government of Canada 1.00% 09-01-2026	3.8
Government of Canada 3.50% 09-01-2029	3.7
Government of Canada 4.00% 03-01-2029	3.4
Government of Canada 1.25% 03-01-2027	3.1
Canada Housing Trust 3.10% 06-15-2028	3.0
Government of Canada 5.75% 06-01-2029	2.7
Government of Canada 1.50% 06-01-2026	2.5
Government of Canada 3.50% 03-01-2028	2.3
Province of Alberta 2.55% 06-01-2027	1.9
Canada Housing Trust 2.65% 12-15-2028	1.6
Government of Canada 3.25% 11-01-2026	1.5
Province of Ontario 2.60% 06-02-2027	1.5
Province of Ontario 2.70% 06-02-2029	1.4
Province of Ontario 2.90% 06-02-2028	1.4
Cash and cash equivalents	1.4
The Bank of Nova Scotia 4.68% 02-01-2029	1.3
Dream Industrial Real Estate Investment Trust 2.06% 06-17-2027	1.2
Government of Canada 2.75% 03-01-2030	1.1
Bell Canada 1.65% 08-16-2027 Callable 2027	1.1
International Bank for Reconstruction and Development 0.63% 01-14-2026	1.1
Canada Housing Trust 3.70% 06-15-2029	1.0
Royal Bank of Canada F/R 10-17-2030	1.0
Enbridge Inc. 2.99% 10-03-2029	1.0
Government of Canada 2.25% 12-01-2029	1.0

Top long positions as a percentage of total net asset value **48.9**

Total net asset value of the ETF **\$42.0 million**

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the ETF.



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Investments