

MACKENZIE DEVELOPED MARKETS REAL ESTATE INDEX ETF

Quarterly Portfolio Disclosure

As at June 30, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	99.4
Other assets (liabilities)	0.4
Cash and cash equivalents	0.2

REGIONAL ALLOCATION	% OF NAV
United States	67.4
Japan	8.3
Australia	5.0
Hong Kong	3.2
United Kingdom	2.8
Singapore	2.4
Canada	2.0
Germany	1.7
Sweden	1.5
France	1.5
Switzerland	1.3
Belgium	0.7
Other	0.7
Israel	0.6
Other assets (liabilities)	0.4
Spain	0.3
Cash and cash equivalents	0.2

SECTOR ALLOCATION	% OF NAV
Specialized real estate investment trusts	25.0
Real estate management and development	17.1
Retail real estate investment trusts	13.6
Industrial real estate investment trusts	12.1
Residential real estate investment trusts	9.4
Health care real estate investment trusts	8.9
Diversified real estate investment trusts	4.9
Office real estate investment trusts	4.3
Mortgage real estate investment trusts	2.1
Hotel and resort real estate investment trusts	1.6
Other assets (liabilities)	0.4
Cash and cash equivalents	0.2
Health care providers and services	0.2
Hotels restaurants and leisure	0.1
Interactive media and services	0.1

TOP 25 POSITIONS

Issuer	% OF NAV
American Tower Corp.	4.8
Welltower Inc.	4.6
ProLogis Inc.	4.5
Equinix Inc.	3.6
Digital Realty Trust Inc.	2.7
Simon Property Group Inc.	2.4
Realty Income Corp.	2.4
Public Storage	2.2
Crown Castle International Corp.	2.1
Goodman Group	2.1
CB Richard Ellis Group Inc.	2.0
VICI Properties Inc.	1.6
Extra Space Storage Inc.	1.4
Iron Mountain Inc.	1.4
AvalonBay Communities Inc.	1.4
Ventas Inc.	1.3
Mitsui Fudosan Co. Ltd.	1.2
SBA Communications Corp.	1.2
Vonovia SE	1.1
Equity Residential	1.1
Mitsubishi Estate Co. Ltd.	1.0
Invitation Homes Inc.	0.9
Weyerhaeuser Co.	0.9
Essex Property Trust Inc.	0.8
Mid-America Apartment Communities Inc.	0.8

Top long positions as a percentage
of total net asset value **49.5**

Total net asset value of the ETF **\$16.9 million**

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the ETF.



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Quarterly Portfolio Disclosure (cont'd)

As at June 30, 2025

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