

# MACKENZIE EMERGING MARKETS LOCAL CURRENCY BOND INDEX ETF

## Quarterly Portfolio Disclosure

As at June 30, 2025

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	90.0
Short-term investments	6.4
Other assets (liabilities)	2.2
Cash and cash equivalents	1.4

REGIONAL ALLOCATION	% OF NAV
South Korea	11.0
Brazil	10.0
Thailand	8.8
China	8.4
Other	8.3
Mexico	7.6
Indonesia	7.1
South Africa	6.2
Luxembourg	5.3
Malaysia	5.1
Czech Republic	4.1
United Kingdom	3.8
Philippines	3.3
Colombia	2.7
Romania	2.6
Other assets (liabilities)	2.2
Venezuela	2.1
Cash and cash equivalents	1.4

SECTOR ALLOCATION	% OF NAV
Foreign government bonds	71.6
Corporate bonds	18.4
Short-term deposits	6.4
Other assets (liabilities)	2.2
Cash and cash equivalents	1.4

BONDS BY CREDIT RATING *	% OF NAV
AAA	10.7
AA	16.0
A	23.3
BBB	21.6
Less than BBB	13.5
Unrated	4.9

### Index Provider Disclaimer

The Mackenzie Emerging Markets Local Currency Bond Index ETF is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using Solactive EM Local Currency Government Bond Select NTR Index (the "Underlying Index"), including its trademark and/or prices, at any time or in any other respect. The Underlying Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Underlying Index is calculated correctly. Irrespective of its obligations toward Mackenzie, Solactive AG has no obligation to point out errors in the Underlying Index to third parties including but not limited to investors and/or financial intermediaries of the Mackenzie Emerging Markets Local Currency Bond Index ETF. Neither publication of the Underlying Index by Solactive AG nor the licensing of the Underlying Index or Underlying Index trademark for the purpose of use in connection with the Mackenzie Emerging Markets Local Currency Bond Index ETF constitutes a recommendation by Solactive AG to invest capital in Mackenzie Emerging Markets Local Currency Bond Index ETF nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in Mackenzie Emerging Markets Local Currency Bond Index ETF.

### TOP 25 POSITIONS

Issuer	% OF NAV
European Investment Bank 6.88% 02-28-2035	3.7
The European Bank for Reconstruction and Development 7.05% 08-10-2033	2.0
Government of China 2.62% 09-25-2029	1.9
Government of Brazil 0% 04-01-2027	1.7
Government of Brazil 0% 07-01-2028	1.7
European Investment Bank 7.40% 10-23-2033	1.6
Government of Indonesia 6.75% 07-15-2035	1.5
Government of the Philippines 6.25% 01-14-2036	1.5
Government of Brazil 10.00% 01-01-2027	1.4
Cash and cash equivalents	1.4
United Overseas Bank Ltd. 4.50% 04-06-2032	1.3
Government of Czech Republic 6.20% 06-16-2031	1.2
Government of Indonesia 6.88% 04-15-2029	1.2
Government of Mexico 7.75% 05-29-2031	1.2
Corp. Andina de Fomento 5.50% 05-20-2030	1.1
Government of Thailand 2.80% 06-17-2034	1.1
Government of China 2.27% 05-25-2034	1.1
Government of Korea 2.63% 03-10-2055	1.1
Mexican Bonos 8.50% 03-02-2028	1.1
Government of South Africa 8.75% 01-31-2044	1.1
Government of Mexico 7.75% 11-23-2034	1.1
Government of China 2.75% 02-17-2032	1.1
Government of Indonesia 8.75% 02-15-2044	1.1
Government of Brazil 0% 01-01-2030	1.0
Government of South Africa 8.00% 01-31-2030	1.0

Top long positions as a percentage of total net asset value **35.2**

Total net asset value of the ETF **\$82.4 million**

\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the ETF.