

# MACKENZIE EMERGING MARKETS BOND INDEX ETF (CAD-HEDGED)

## Quarterly Portfolio Disclosure

As at June 30, 2025

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	97.4
<i>Bonds</i>	94.1
<i>Long bond futures*</i>	3.3
Other assets (liabilities)	2.4
Cash and cash equivalents	0.2

REGIONAL ALLOCATION	% OF NAV
Other America	14.0
Other Asia	10.2
Other	7.7
Mexico	7.4
Saudi Arabia	7.3
Indonesia	7.1
Argentina	6.5
United Arab Emirates	5.8
Turkey	4.5
Colombia	3.9
Chile	3.8
South Korea	3.5
China	3.2
Brazil	3.2
Qatar	3.1
Philippines	3.1
United States	3.1
Other assets (liabilities)	2.4
Cash and cash equivalents	0.2

SECTOR ALLOCATION	% OF NAV
Foreign government bonds	74.4
Corporate bonds	23.0
Other assets (liabilities)	2.4
Cash and cash equivalents	0.2

BONDS BY CREDIT RATING**	% OF NAV
AA	10.4
A	16.2
BBB	29.4
Less than BBB	30.7
Unrated	7.4

\* Notional values represent 3.3% of NAV for long bond futures.

\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

### TOP 25 POSITIONS

Issuer	% OF NAV
Cash and cash equivalents	3.5
Petroleos Mexicanos 6.70% 02-16-2032	1.5
Government of Qatar 5.10% 04-23-2048	1.3
Government of Argentina F/R 07-09-2035	1.3
Government of Argentina 0.13% 07-09-2035	1.2
Government of Brazil 4.63% 01-13-2028	1.0
Export-Import Bank of Korea 1.13% 12-29-2026	1.0
Government of Turkey 6.38% 10-14-2025	1.0
Government of Indonesia 7.75% 01-17-2038	1.0
Government of Turkey 7.63% 04-26-2029	1.0
Government of Saudi Arabia 3.63% 03-04-2028	1.0
Government of Argentina 0.13% 07-09-2038	0.9
Government of Argentina F/R 07-09-2030 (Global Market Issue)	0.9
Government of Peru 8.75% 11-21-2033	0.9
Government of Saudi Arabia 3.25% 10-26-2026	0.9
Sinopec Group Overseas Development 2018 Ltd. 2.70% 05-13-2030 Callable 2030	0.8
Government of Argentina F/R 07-09-2030 (Domestic Market Issue)	0.8
Government of Colombia 8.00% 11-14-2035	0.8
Government of Indonesia 8.50% 10-12-2035	0.7
Government of Uruguay 7.88% 01-15-2033	0.7
Republic of Chile 4.95% 01-05-2036	0.7
Government of Qatar 4.50% 04-23-2028	0.6
Government of Saudi Arabia 5.00% 04-17-2049	0.6
Government of Argentina 0.13% 07-09-2041	0.6
Government of Turkey 6.13% 10-24-2028	0.6

Top long positions as a percentage  
of total net asset value **25.3**

Total net asset value of the ETF **\$260.6 million**

*The ETF held no short positions at the end of the period.*

*The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the ETF.*



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## **Quarterly Portfolio Disclosure** (cont'd)

As at June 30, 2025

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