MACKENZIE US LARGE CAP EQUITY INDEX ETF (CAD-HEDGED)

Quarterly Portfolio Disclosure

As at June 30, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	97.1
Exchange-traded funds/notes	2.3
Other assets (liabilities)	0.6

REGIONAL ALLOCATION	% OF NAV
United States	95.3
Canada	2.3
Ireland	1.1
Other assets (liabilities)	0.6
Switzerland	0.3
United Kingdom	0.2
Bermuda	0.1
Australia	0.1

SECTOR ALLOCATION	% OF NAV
Information technology	32.1
Financials	13.5
Consumer discretionary	9.9
Communication services	9.7
Health care	9.1
Industrials	8.4
Consumer staples	5.3
Energy	2.9
Utilities	2.3
Exchange-traded funds/notes	2.3
Real estate	2.0
Materials	1.9
Other assets (liabilities)	0.6

TOP 25 POSITIONS	% OF NAV
Issuer/Underlying Fund	
NVIDIA Corp.	6.8
Microsoft Corp.	6.7
Apple Inc.	5.5
Amazon.com Inc.	3.8
Alphabet Inc.	3.6
Meta Platforms Inc.	2.9
Broadcom Inc.	2.3
Mackenzie US Large Cap Equity Index ETF	2.3
Tesla Inc.	1.6
JPMorgan Chase & Co.	1.5
Eli Lilly and Co.	1.2
Berkshire Hathaway Inc.	1.2
Visa Inc.	1.1
Netflix Inc.	1.0
Exxon Mobil Corp.	0.9
MasterCard Inc.	0.8
Costco Wholesale Corp.	0.8
Walmart Stores Inc.	0.8
The Procter & Gamble Co.	0.7
Johnson & Johnson	0.7
The Home Depot Inc.	0.7
Oracle Corp.	0.7
AbbVie Inc.	0.6
Bank of America Corp.	0.6
UnitedHealth Group Inc.	0.5
Top long positions as a percentage of total net asset value	**49.3**
Total net asset value of the ETF	**$649.1 million**

The ETF held no short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the ETF.

Index Provider Disclaimer

The Mackenzie US Large Cap Equity Index ETF (CAD-Hedged) is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using Solactive US Large Cap Hedged to CAD Index (the "Underlying Index"), including its trademark and/or prices, at any time or in any other respect. The Underlying Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Underlying Index is calculated correctly. Irrespective of its obligations toward Mackenzie, Solactive AG has no obligation to point out errors in the Underlying Index to third parties including but not limited to investors and/or financial intermediaries of the Mackenzie US Large Cap Equity Index ETF (CAD-Hedged). Neither publication of the Underlying Index by Solactive AG nor the licensing of the Underlying Index or Underlying Index trademark for the purpose of use in connection with the Mackenzie US Large Cap Equity Index ETF (CAD-Hedged) constitutes a recommendation by Solactive AG to invest capital in Mackenzie US Large Cap Equity Index ETF (CAD-Hedged) nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in Mackenzie US Large Cap Equity Index ETF (CAD-Hedged).

MACKENZIE Investments