

MACKENZIE CANADIAN STRATEGIC FIXED INCOME ETF

(Formerly Mackenzie Core Plus Canadian Fixed Income ETF)

Quarterly Portfolio Disclosure

As at June 30, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	99.0
Bonds	93.2
Long bond futures*	5.8
Short bond futures*	–
Purchased options**	–
Exchange-traded funds/notes	2.6
Other assets (liabilities)	0.7
Equities	0.1
Purchased currency options†	–
Written currency options†	–
Purchased swap options††	–
Written swap options††	–
Cash and cash equivalents	(2.4)

REGIONAL ALLOCATION	% OF NAV
Canada	83.9
United States	13.4
New Zealand	2.8
United Kingdom	0.7
Other assets (liabilities)	0.7
Mexico	0.5
France	0.3
Australia	0.1
Cash and cash equivalents	(2.4)

SECTOR ALLOCATION	% OF NAV
Corporate bonds	47.8
Provincial bonds	20.2
Federal bonds	18.0
Foreign government bonds	13.1
Exchange-traded funds/notes	2.6
Other assets (liabilities)	0.7
Cash and cash equivalents	(2.4)

BONDS BY CREDIT RATING‡	% OF NAV
AAA	21.4
AA	16.1
A	19.1
BBB	23.4
Less than BBB	3.9
Unrated	9.3

* Notional values represent 5.6% of NAV for long bond futures and –5.0% of NAV for short bond futures.

** Notional values represent 23.1% of NAV for purchased options.

† Notional values represent 9.7% of NAV for purchased currency options and –9.5% of NAV for written currency options.

†† Notional values represent 2.9% of NAV for purchased swap options and –2.8% of NAV for written swap options.

‡ Credit ratings and rating categories are based on ratings issued by a designated rating organization.

TOP 25 LONG POSITIONS

Issuer/Underlying Fund	% OF NAV
Government of Canada 3.25% 06-01-2035	6.2
Province of Ontario 3.60% 06-02-2035	5.6
Government of Canada 3.25% 12-01-2034	3.7
Cash and cash equivalents	3.2
United States Treasury 2.13% 01-15-2035 Inflation Indexed	3.1
Province of Quebec 4.40% 12-01-2055	2.3
Province of Ontario 4.60% 12-02-2055	2.2
Government of Canada 2.75% 12-01-2055	2.0
Government of New Zealand 3.50% 04-14-2033	2.0
Mackenzie Canadian Aggregate Bond Index ETF	1.5
TransCanada Trust F/R 05-18-2077 Callable 2027	1.4
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	1.3
Government of Canada 3.00% 04-01-2026	1.2
Province of Quebec 4.45% 09-01-2034	1.2
Province of Quebec 4.20% 12-01-2057	1.1
United States Treasury 2.38% 02-15-2055 Inflation Indexed	1.1
Government of Canada 3.00% 06-01-2034	0.9
Canada Housing Trust 2.25% 12-15-2025	0.9
Pembina Pipeline Corp. F/R 01-25-2081	0.8
Province of Ontario 4.15% 12-02-2054	0.8
Government of New Zealand 2.00% 04-15-2037	0.8
Province of Ontario 4.05% 02-02-2032	0.6
Rogers Communications Inc. F/R 12-17-2081	0.6
Vidéotron Ltd. 3.63% 06-15-2028	0.6
Brookfield Renewable Energy Partners ULC 3.63% 01-15-2027 Callable 2026	0.6

Top long positions as a percentage of total net asset value **45.7**

TOP 25 SHORT POSITIONS

Issuer	% OF NAV
Currency Written Call Option USD/EUR 02-25-2026 Strike \$1.26	–
Currency Written Put Option AUD/USD 02-25-2026 Strike \$0.71	–
Canadian 10-Year Bond Futures	–
Currency Written Put Option USD/JPY 09-22-2025 Strike \$129.00	–
Markit North American Investment Grade CDX Index Written Put Option @ \$98.00 Exp. 08-20-2025	–
Markit North American Investment Grade CDX Index Written Put Option @ \$98.00 Exp. 07-16-2025	–
Euro-Bund Futures	–

Top short positions as a percentage of total net asset value **–**

Total net asset value of the ETF **\$837.7 million**

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.



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