

# MACKENZIE GLOBAL SUSTAINABLE BOND ETF

## Quarterly Portfolio Disclosure

As at June 30, 2025

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	111.1
<i>Bonds</i>	92.5
<i>Long bond futures*</i>	18.6
<i>Short bond futures*</i>	–
<i>Purchased options**</i>	–
Purchased currency options†	–
Written currency options†	–
Purchased swap options††	–
Written swap options††	–
Cash and cash equivalents	–
Other assets (liabilities)	(11.1)

REGIONAL ALLOCATION	% OF NAV
United States	47.6
Canada	15.9
Germany	11.3
United Kingdom	6.4
Other	5.8
Belgium	4.1
Brazil	3.2
New Zealand	3.2
Luxembourg	2.9
France	2.7
Netherlands	1.8
Japan	1.7
Australia	1.6
Indonesia	1.5
Spain	1.4
Cash and cash equivalents	–
Other assets (liabilities)	(11.1)

SECTOR ALLOCATION	% OF NAV
Foreign government bonds	58.1
Corporate bonds – Infrastructure	14.8
Corporate bonds – Financial	11.0
Corporate bonds – Industrial	8.0
Corporate bonds – Provincial	5.6
Corporate bonds – Utility	3.6
Term loans	3.1
Corporate bonds – Real estate	2.8
Provincial bonds	1.5
Municipal bonds	1.2
Corporate bonds – Communication	0.7
Corporate bonds – Energy	0.6
Federal bonds	0.1
Cash and cash equivalents	–
Other assets (liabilities)	(11.1)

BONDS BY CREDIT RATING‡	% OF NAV
AAA	24.8
AA	21.8
A	8.9
BBB	16.0
Less than BBB	11.6
Unrated	9.4

\* Notional values represent 18.4% of NAV for long bond futures and –15.8% of NAV for short bond futures.

\*\* Notional values represent 24.6% of NAV for purchased options.

† Notional values represent 11.1% of NAV for purchased currency options and –11.0% of NAV for written currency options.

†† Notional values represent 4.1% of NAV for purchased swap options and –3.9% of NAV for written swap options.

‡ Credit ratings and rating categories are based on ratings issued by a designated rating organization.



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## Quarterly Portfolio Disclosure (cont'd)

As at June 30, 2025

TOP 25 LONG POSITIONS	% OF NAV
<b>Issuer</b>	
Government of Germany 2.30% 02-15-2033	7.2
Cash and cash equivalents	5.6
Government of Germany 2.20% 02-15-2034	4.1
Government of New Zealand 4.25% 05-15-2034	3.2
United Kingdom Gilt 0.88% 07-31-2033	3.1
International Bank for Reconstruction and Development 0% 03-31-2027	2.8
Inter-American Development Bank 4.38% 07-17-2034	2.8
United States Treasury 1.25% 05-15-2050	2.4
Government of Belgium 1.25% 04-22-2033	2.1
European Union 0% 11-04-2025	2.0
United States Treasury 4.63% 02-15-2055	1.9
United States Treasury 4.38% 05-15-2034	1.8
Government of Japan 2.40% 03-20-2055	1.7
International Bank for Reconstruction and Development F/R 07-31-2033	1.6
Caisse d'Amortissement de la Dette Sociale 4.00% 01-25-2026	1.6
Alphabet Inc. 0.45% 08-15-2025	1.6
Virtuo Finance Sarl Term Loan A 1st Lien F/R 05-11-2040	1.5
Virgin Media Bristol LLC Term Loan 1st Lien Senior F/R 03-06-2031	1.5
Government of Brazil 6.25% 03-18-2031	1.5
Government of Indonesia 7.38% 10-15-2030	1.5
Government of Spain 1.00% 07-30-2042	1.4
Government of Colombia 8.00% 11-14-2035	1.4
Government of Mexico 8.00% 05-24-2035	1.4
National Bank of Canada 5.30% 11-03-2025	1.3
Ford Motor Co. 3.25% 02-12-2032	1.3
<b>Top long positions as a percentage of total net asset value</b>	<b>58.3</b>

TOP 25 SHORT POSITIONS	% OF NAV
<b>Issuer</b>	
Canadian 10-Year Bond Futures	—
Currency Written Call Option USD/EUR 02-25-2026 Strike \$1.26	—
Currency Written Put Option AUD/USD 02-25-2026 Strike \$0.71	—
CME Ultra Long-Term U.S. Treasury Bond Futures	—
Currency Written Put Option USD/JPY 09-22-2025 Strike \$129.00	—
Markit North American Investment Grade CDX Index Written Put Option @ \$98.00 Exp. 08-20-2025	—
Markit North American Investment Grade CDX Index Written Put Option @ \$98.00 Exp. 07-16-2025	—
Euro-Bund Futures	—
<b>Top short positions as a percentage of total net asset value</b>	<b>—</b>
<b>Total net asset value of the ETF</b>	<b>\$193.0 million</b>

*The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.*



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