

MACKENZIE CANADA LOW VOLATILITY ETF

Quarterly Portfolio Disclosure

As at June 30, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	98.7
Cash and cash equivalents	1.1
Other assets (liabilities)	0.2

REGIONAL ALLOCATION	% OF NAV
Canada	98.4
Cash and cash equivalents	1.1
United States	0.3
Other assets (liabilities)	0.2

SECTOR ALLOCATION	% OF NAV
Financials	30.2
Consumer staples	12.5
Industrials	12.2
Materials	10.9
Energy	9.5
Utilities	6.1
Consumer discretionary	5.3
Communication services	4.7
Information technology	4.1
Health care	2.5
Cash and cash equivalents	1.1
Real estate	0.7
Other assets (liabilities)	0.2

TOP 25 POSITIONS % OF NAV

Issuer	% OF NAV
Sun Life Financial Inc.	3.4
Metro Inc.	3.2
Dollarama Inc.	3.1
The Toronto-Dominion Bank	2.8
The Bank of Nova Scotia	2.7
Intact Financial Corp.	2.7
George Weston Ltd.	2.6
National Bank of Canada	2.6
Thomson Reuters Corp.	2.6
Enbridge Inc.	2.5
Fortis Inc.	2.5
Royal Bank of Canada	2.4
Canadian Imperial Bank of Commerce	2.4
Canadian National Railway Co.	2.3
Canadian Pacific Kansas City Ltd.	2.3
Bank of Montreal	2.3
TELUS Corp.	2.3
Great-West Lifeco Inc. ⁽¹⁾	2.2
Hydro One Inc.	2.1
Fairfax Financial Holdings Ltd.	2.0
Pembina Pipeline Corp.	2.0
Constellation Software Inc.	2.0
Empire Co. Ltd.	1.9
Keyera Corp.	1.8
Loblaw Companies Ltd.	1.7

Top long positions as a percentage of total net asset value	60.4
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Total net asset value of the ETF	\$106.8 million
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(1) The issuer of this security is related to the Manager.

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments