

MACKENZIE CHINAAMC MULTI-ASSET FUND

Quarterly Portfolio Disclosure

As at June 30, 2025

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	62.9
Bonds	31.1
Cash and cash equivalents	13.2
<i>Long currency futures*</i>	11.3
<i>Cash and cash equivalents</i>	1.9
Other assets (liabilities)	(7.2)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
China	92.2
Cash and cash equivalents	13.2
United Kingdom	1.2
Hong Kong	0.6
Other assets (liabilities)	(7.2)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	19.5
Consumer discretionary	16.4
Cash and cash equivalents	13.2
Financials	11.9
Foreign government bonds	11.7
Information technology	8.6
Communication services	7.4
Industrials	7.2
Materials	4.9
Health care	3.8
Consumer staples	1.9
Real estate	0.7
Other assets (liabilities)	(7.2)

* Notional values represent 11.3% of NAV for long currency futures.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS	% OF NAV
Issuer/Underlying Fund	
Mackenzie ChinaAMC All China Equity Fund Series R	65.0
Mackenzie ChinaAMC All China Bond Fund Series R	35.1
Cash and cash equivalents	–
Top long positions as a percentage of total net asset value	100.1

Total net asset value of the Fund **\$2.3 million**

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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