

MACKENZIE US SMALL-MID CAP GROWTH FUND

Quarterly Portfolio Disclosure

As at June 30, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	96.4
Cash and cash equivalents	3.2
Other assets (liabilities)	0.4

REGIONAL ALLOCATION	% OF NAV
United States	95.6
Cash and cash equivalents	3.2
Israel	0.8
Other assets (liabilities)	0.4

SECTOR ALLOCATION	% OF NAV
Health care	29.5
Information technology	26.0
Industrials	26.0
Real estate	4.7
Consumer staples	4.5
Communication services	3.7
Cash and cash equivalents	3.2
Financials	2.0
Other assets (liabilities)	0.4

TOP 25 POSITIONS

Issuer	% OF NAV
iRhythm Technologies Inc.	5.1
MAXIMUS Inc.	4.8
Akamai Technologies Inc.	4.6
Verra Mobility Corp.	4.4
Cirrus Logic Inc.	4.4
Exact Sciences Corp.	4.0
Charles River Laboratories International Inc.	4.0
Keysight Technologies Inc.	4.0
Cognex Corp.	4.0
DoubleVerify Holdings Inc.	3.7
Bio-Techne Corp.	3.6
Tenable Holdings Inc.	3.6
Parsons Corp.	3.5
HealthEquity Inc.	3.5
CoStar Group Inc.	3.3
Cash and cash equivalents	3.2
ExlService Holdings Inc.	2.8
Align Technology Inc.	2.7
Healthcare Services Group Inc.	2.7
Grocery Outlet Holding Corp.	2.7
Dolby Laboratories Inc.	2.2
Generac Holdings Inc.	2.2
Wabtec Corp.	2.0
Jack Henry & Associates, Inc.	2.0
MSC Industrial Direct Co. Inc.	1.9

Top long positions as a percentage of total net asset value	84.9
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Total net asset value of the Fund	\$2.3 billion
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments