

MACKENZIE BETTERWORLD CANADIAN EQUITY FUND

Quarterly Portfolio Disclosure

As at June 30, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	97.0
Cash and cash equivalents	2.8
Other assets (liabilities)	0.2

REGIONAL ALLOCATION	% OF NAV
Canada	97.0
Cash and cash equivalents	2.8
Other assets (liabilities)	0.2

SECTOR ALLOCATION	% OF NAV
Financials	32.2
Industrials	17.5
Materials	13.4
Information technology	11.8
Consumer staples	5.8
Consumer discretionary	5.4
Energy	3.2
Cash and cash equivalents	2.8
Real estate	2.4
Health care	2.2
Communication services	1.9
Utilities	1.2
Other assets (liabilities)	0.2

TOP 25 POSITIONS

Issuer	% OF NAV
Royal Bank of Canada	7.2
Shopify Inc.	4.9
Agnico-Eagle Mines Ltd.	4.6
Bank of Montreal	4.3
Brookfield Corp.	4.3
Wheaton Precious Metals Corp.	3.9
Canadian Pacific Kansas City Ltd.	3.8
Manulife Financial Corp.	3.2
Canadian Imperial Bank of Commerce	3.2
Cash and cash equivalents	2.8
Waste Connections Inc.	2.6
Intact Financial Corp.	2.6
Constellation Software Inc.	2.6
Sun Life Financial Inc.	2.5
Dollarama Inc.	2.4
Loblaw Companies Ltd.	2.1
Thomson Reuters Corp.	2.0
Pembina Pipeline Corp.	2.0
TELUS Corp.	1.9
WSP Global Inc.	1.9
AtkinsRéalis Group	1.7
National Bank of Canada	1.7
Teck Resources Ltd.	1.5
Element Fleet Management Corp.	1.5
Capstone Mining Corp.	1.5

Top long positions as a percentage of total net asset value	72.7
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Total net asset value of the Fund	\$18.2 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments