

MACKENZIE BETTERWORLD GLOBAL EQUITY FUND

Quarterly Portfolio Disclosure

As at June 30, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	98.7
Cash and cash equivalents	1.3

REGIONAL ALLOCATION	% OF NAV
United States	67.2
Netherlands	5.8
Germany	5.0
Italy	4.3
France	4.0
United Kingdom	3.6
Japan	3.1
Ireland	2.5
Cash and cash equivalents	1.3
Denmark	1.3
Switzerland	1.1
Spain	0.8

SECTOR ALLOCATION	% OF NAV
Information technology	25.5
Financials	16.1
Industrials	13.9
Health care	9.8
Consumer discretionary	9.7
Communication services	9.1
Utilities	4.3
Consumer staples	4.1
Materials	3.7
Real estate	2.5
Cash and cash equivalents	1.3

TOP 25 POSITIONS

Issuer	% OF NAV
Microsoft Corp.	5.7
NVIDIA Corp.	5.4
Apple Inc.	4.4
Amazon.com Inc.	4.4
Alphabet Inc.	3.5
JPMorgan Chase & Co.	2.6
Broadcom Inc.	2.6
Siemens Energy AG	2.3
Visa Inc.	2.3
Eli Lilly and Co.	2.1
Costco Wholesale Corp.	1.9
Sumitomo Mitsui Financial Group Inc.	1.7
UniCredit SpA	1.6
Prysmian SpA	1.6
Adyen NV	1.5
Chipotle Mexican Grill Inc.	1.5
AXA SA	1.5
ING Groep NV	1.5
Deutsche Telekom AG	1.5
AstraZeneca PLC	1.5
Waste Management Inc.	1.5
Merck & Co. Inc.	1.5
Trane Technologies PLC	1.4
Hitachi Ltd.	1.4
ASML Holding NV	1.4

Top long positions as a percentage of total net asset value	58.3
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Total net asset value of the Fund	\$101.8 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments