

MACKENZIE GLOBAL SUSTAINABLE BOND FUND

Quarterly Portfolio Disclosure

As at June 30, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	109.8
<i>Bonds</i>	93.8
<i>Long bond futures*</i>	16.0
<i>Short bond futures*</i>	–
<i>Purchased options**</i>	–
Purchased currency options†	0.1
Written currency options†	–
Purchased swap options††	–
Written swap options††	–
Cash and cash equivalents	–
Other assets (liabilities)	(9.9)

REGIONAL ALLOCATION	% OF NAV
United States	47.0
Canada	18.4
Germany	10.5
United Kingdom	5.8
Other	5.3
Brazil	4.3
Belgium	3.7
New Zealand	3.4
France	2.5
Japan	1.6
Indonesia	1.6
Luxembourg	1.5
Colombia	1.5
Spain	1.5
Mexico	1.3
Cash and cash equivalents	–
Other assets (liabilities)	(9.9)

SECTOR ALLOCATION	% OF NAV
Foreign government bonds	54.4
Corporate bonds	37.2
Supranational bonds	10.1
Term loans	3.1
Federal bonds	2.8
Provincial bonds	1.1
Municipal bonds	1.1
Other	0.1
Cash and cash equivalents	–
Other assets (liabilities)	(9.9)

BONDS BY CREDIT RATING‡	% OF NAV
AAA	26.3
AA	21.2
A	9.5
BBB	15.3
Less than BBB	11.8
Unrated	9.7

* Notional values represent 15.8% of NAV for long bond futures and –19.4% of NAV for short bond futures.

** Notional values represent 25.6% of NAV for purchased options.

† Notional values represent 11.5% of NAV for purchased currency options and –11.4% of NAV for written currency options.

†† Notional values represent 4.3% of NAV for purchased swap options and –4.1% of NAV for written swap options.

‡ Credit ratings and rating categories are based on ratings issued by a designated rating organization.



MACKENZIE
Investments

MACKENZIE GLOBAL SUSTAINABLE BOND FUND

Quarterly Portfolio Disclosure (cont'd)

As at June 30, 2025

TOP 25 LONG POSITIONS	% OF NAV	TOP 25 SHORT POSITIONS	% OF NAV
Issuer		Issuer	
Government of Germany 2.30% 02-15-2033	7.0	Canadian 10-Year Bond Futures	—
Cash and cash equivalents	6.5	Currency Written Call Option USD/EUR 02-25-2026 Strike \$1.26	—
Government of New Zealand 4.25% 05-15-2034	3.4	Currency Written Put Option AUD/USD 02-25-2026 Strike \$0.71	—
United Kingdom Gilt 0.88% 07-31-2033	3.3	CME Ultra Long-Term U.S. Treasury Bond Futures	—
Government of Germany 2.20% 02-15-2034	3.1	Currency Written Put Option USD/JPY 09-22-2025 Strike \$129.00	—
Inter-American Development Bank 4.38% 07-17-2034	2.9	Markit North American Investment Grade CDX Index Written Put Option @ \$98.00 Exp. 08-20-2025	—
International Bank for Reconstruction and Development 0% 03-31-2027	2.6	Markit North American Investment Grade CDX Index Written Put Option @ \$98.00 Exp. 07-16-2025	—
United States Treasury 1.25% 05-15-2050	2.6	Euro-Bund Futures	—
CPPIB Capital Inc. 3.00% 06-15-2028	2.2		
United States Treasury 4.38% 05-15-2034	2.2		
Bank of Montreal 1.76% 03-10-2026	2.0	Top short positions as a percentage of total net asset value	—
Government of Belgium 1.25% 04-22-2033	1.9		
International Bank for Reconstruction and Development F/R 07-31-2033	1.8	Total net asset value of the Fund	\$52.3 million
European Union 0% 11-04-2025	1.8		
Caisse d'Amortissement de la Dette Sociale 4.00% 01-25-2026	1.7		
Alphabet Inc. 0.45% 08-15-2025	1.6		
United States Treasury 4.63% 02-15-2055	1.6		
Government of Japan 2.40% 03-20-2055	1.6		
Virgin Media Bristol LLC Term Loan 1st Lien Senior F/R 03-06-2031	1.6		
Government of Indonesia 7.38% 10-15-2030	1.6		
Fédération des Caisses Desjardins du Québec 5.48% 08-16-2028	1.5		
Virtuo Finance Sarl Term Loan A 1st Lien F/R 05-11-2040	1.5		
Government of Colombia 8.00% 11-14-2035	1.5		
Government of Spain 1.00% 07-30-2042	1.5		
Government of Brazil 6.25% 03-18-2031	1.4		
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Top long positions as a percentage of total net asset value	60.4		

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.