

# MACKENZIE GLOBAL CORPORATE FIXED INCOME FUND

## Quarterly Portfolio Disclosure

As at June 30, 2025

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	91.8
<i>Bonds</i>	90.2
<i>Long bond futures*</i>	1.6
<i>Short bond futures*</i>	–
<i>Purchased options**</i>	–
Cash and cash equivalents	5.9
Other assets (liabilities)	2.3
Purchased currency options <sup>†</sup>	0.1
Written currency options <sup>†</sup>	–
Purchased swap options <sup>††</sup>	–
Written swap options <sup>††</sup>	–
Swaps <sup>§</sup>	(0.1)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	47.3
Canada	37.1
Cash and cash equivalents	5.9
Other assets (liabilities)	2.3
United Kingdom	1.3
France	1.2
Cayman Islands	0.9
Germany	0.9
Italy	0.7
Brazil	0.7
Luxembourg	0.5
Netherlands	0.4
Hong Kong	0.3
Finland	0.2
Saudi Arabia	0.2
Japan	0.1

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	82.2
Cash and cash equivalents	5.9
Term loans	5.3
Other assets (liabilities)	2.3
Foreign government bonds	1.7
Mortgage backed	1.1
Provincial bonds	0.8
Federal bonds	0.7
Currency Options	0.1
Other	(0.1)

BONDS BY CREDIT RATING <sup>§§</sup>	% OF NAV
AAA	1.6
AA	4.8
A	9.5
BBB	34.5
Less than BBB	26.2
Unrated	7.5

\* Notional values represent 1.6% of NAV for long bond futures and –5.4% of NAV for short bond futures.

\*\* Notional values represent 17.3% of NAV for purchased options.

† Notional values represent 10.6% of NAV for purchased currency options and –10.5% of NAV for written currency options.

†† Notional values represent 3.8% of NAV for purchased swap options and –3.7% of NAV for written swap options.

§ Notional values represent 0.8% of NAV for swaps.

§§ Credit ratings and rating categories are based on ratings issued by a designated rating organization. This table includes only bonds held directly by the Fund.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.



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# MACKENZIE GLOBAL CORPORATE FIXED INCOME FUND

## Quarterly Portfolio Disclosure (cont'd)

As at June 30, 2025

TOP 25 LONG POSITIONS	% OF NAV	TOP 25 SHORT POSITIONS	% OF NAV
<b>Issuer/Underlying Fund</b>		<b>Issuer</b>	
Cash and cash equivalents	7.2	Currency Written Call Option USD/EUR 02-25-2026 Strike \$1.26	–
Mackenzie High Quality Floating Rate Fund Series R	4.9	Canadian 10-Year Bond Futures	–
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	2.5	Currency Written Put Option AUD/USD 02-25-2026 Strike \$0.71	–
Mackenzie Floating Rate Income ETF	1.8	CME Ultra Long-Term U.S. Treasury Bond Futures	–
TransCanada PipeLines Ltd. 4.20% 03-04-2081	1.5	Currency Written Put Option USD/JPY 09-22-2025 Strike \$129.00	–
Shell International Finance BV 3.00% 11-26-2051	1.5	Markit North American Investment Grade CDX Index Written Put Option @ \$98.00 Exp. 08-20-2025	–
T-Mobile USA Inc. 3.00% 02-15-2041	1.4	Markit North American Investment Grade CDX Index Written Put Option @ \$98.00 Exp. 07-16-2025	–
The Goldman Sachs Group Inc. F/R 02-28-2029	1.4	Euro-Bund Futures	–
National Bank of Canada F/R 08-16-2032	1.1		
Schlumberger Holdings Corp. 5.00% 06-01-2034	1.1		
General Motors Co. 5.60% 10-15-2032	1.0		
The Toronto-Dominion Bank 4.48% 01-18-2028	1.0	<b>Top short positions as a percentage of total net asset value</b>	–
The Bank of Nova Scotia F/R 08-02-2033	0.9		
Fédération des Caisses Desjardins du Québec F/R 08-23-2032	0.9		
McDonald's Corp. 3.63% 09-01-2049 Callable 2049	0.9	<b>Total net asset value of the Fund</b>	<b>\$162.0 million</b>
Moody's Corp. 3.75% 02-25-2052	0.9		
HCA Healthcare Inc. 3.50% 09-01-2030 Callable 2030	0.9		
Bank of America Corp. F/R 04-04-2029	0.9		
Ford Motor Co. 3.25% 02-12-2032	0.8		
Bank of Montreal 4.71% 12-07-2027	0.8		
ZF North America Capital Inc. 6.88% 04-23-2032	0.8		
Bank of Montreal F/R 11-26-2082	0.8		
Apple Inc. 2.65% 05-11-2050	0.8		
Manulife Financial Corp. F/R 06-19-2082	0.8		
Alimentation Couche-Tard Inc. 5.59% 09-25-2030	0.8		
<b>Top long positions as a percentage of total net asset value</b>	<b>37.4</b>		

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedarplus.ca](http://www.sedarplus.ca).

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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