MACKENZIE CHINAAMC ALL CHINA EQUITY FUND

Quarterly Portfolio Disclosure

As at June 30, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	96.9
Cash and cash equivalents	2.9
Other assets (liabilities)	0.2

REGIONAL ALLOCATION	% OF NAV
China	94.1
Cash and cash equivalents	2.9
United Kingdom	1.9
Hong Kong	0.9
Other assets (liabilities)	0.2

SECTOR ALLOCATION	% OF NAV
Consumer discretionary	25.3
Financials	18.3
Information technology	13.2
Communication services	11.4
Industrials	11.1
Materials	7.6
Health care	5.9
Consumer staples	3.0
Cash and cash equivalents	2.9
Real estate	1.1
Other assets (liabilities)	0.2

TOP 25 POSITIONS	% OF NAV
Issuer	
Tencent Holdings Ltd.	9.7
Alibaba Group Holding Ltd.	7.2
China Construction Bank Corp.	4.9
Zijin Mining Group Co.	4.4
Xiaomi Corp.	4.0
Contemporary Amperex Technology Co. Ltd.	3.8
NAURA Technology Group Co. Ltd.	3.7
BYD Co. Ltd.	3.2
China Merchants Bank Co. Ltd.	3.0
Cash and cash equivalents	2.9
Trip.com Group Ltd.	2.8
Geely Automobile Holdings Ltd.	2.6
Meituan Dianping	2.5
Yutong Bus Co. Ltd.	2.5
Agricultural Bank of China Ltd.	2.1
Jiangsu Hengrui Medicine Co. Ltd.	2.1
Huatai Securities Co. Ltd.	1.9
HSBC Holdings PLC	1.9
Lenovo Group Ltd.	1.9
Midea Group Co. Ltd.	1.9
YongXing Special Materials Technology Co. Ltd.	1.5
XCMG Construction Machinery Co. Ltd.	1.5
Ping An Insurance (Group) Co. of China Ltd.	1.4
Foxconn Industrial Internet Co. Ltd.	1.3
Inner Mongolia Yili Industrial Group Co. Ltd.	1.2
Top long positions as a percentage of total net asset value	**75.9**
Total net asset value of the Fund	**$79.0 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

MACKENZIE Investments