

# MACKENZIE GLOBAL SUSTAINABLE BALANCED FUND

## Quarterly Portfolio Disclosure

As at June 30, 2025

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	50.9
Bonds	53.5
Bonds	45.7
Long bond futures*	7.8
Short bond futures*	–
Cash and cash equivalents	0.7
Other assets (liabilities)	(5.1)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	57.3
Canada	9.0
Germany	7.7
United Kingdom	4.7
Other	4.5
Netherlands	3.5
France	3.3
Italy	2.8
Japan	2.4
Brazil	2.1
Belgium	1.8
Ireland	1.7
New Zealand	1.7
Spain	1.1
Indonesia	0.8
Cash and cash equivalents	0.7
Other assets (liabilities)	(5.1)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Foreign government bonds	26.6
Corporate bonds	18.1
Information technology	13.0
Financials	8.3
Industrials	7.2
Health care	5.1
Consumer discretionary	5.0
Supranational bonds	4.9
Communication services	4.7
Other	2.4
Utilities	2.2
Consumer staples	2.1
Materials	1.9
Term loans	1.5
Federal bonds	1.4
Cash and cash equivalents	0.7
Other assets (liabilities)	(5.1)

\* Notional values represent 7.8% of NAV for long bond futures and –9.5% of NAV for short bond futures.

TOP 25 POSITIONS	% OF NAV
<b>Issuer/Underlying Fund</b>	
Mackenzie Betterworld Global Equity Fund Series R	51.5
Mackenzie Global Sustainable Bond Fund Series R	48.8
Cash and cash equivalents	(0.3)
<b>Top long positions as a percentage of total net asset value</b>	<b>100.0</b>
<b>Total net asset value of the Fund</b>	<b>\$73.7 million</b>

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedarplus.ca](http://www.sedarplus.ca).

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



**MACKENZIE**  
Investments