

# MACKENZIE FLOATING RATE INCOME FUND

## Quarterly Portfolio Disclosure

As at June 30, 2025

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	93.0
Cash and cash equivalents	4.8
Private funds	2.2
Equities	0.5
Exchange-traded funds/notes	0.4
Purchased currency options*	0.1
Written currency options*	–
Purchased swap options**	–
Written swap options**	–
Other assets (liabilities)	(1.0)

REGIONAL ALLOCATION	% OF NAV
United States	78.2
Canada	8.8
Cash and cash equivalents	4.8
Luxembourg	2.7
Germany	1.5
Netherlands	1.2
France	0.8
Australia	0.8
Spain	0.6
Cayman Islands	0.5
United Kingdom	0.4
India	0.2
Italy	0.2
Hong Kong	0.1
Other	0.1
China	0.1
Other assets (liabilities)	(1.0)

SECTOR ALLOCATION	% OF NAV
Term loans	84.9
Corporate bonds	7.9
Cash and cash equivalents	4.8
Private funds	2.2
Financials	0.5
Exchange-traded funds/notes	0.4
Mortgage backed	0.2
Other	0.1
Other assets (liabilities)	(1.0)

BONDS BY CREDIT RATING†	% OF NAV
BBB	4.8
BB	21.5
B	47.3
Less than B	8.3
Unrated	11.1

\* Notional values represent 11.6% of NAV for purchased currency options and –11.5% of NAV for written currency options.

\*\* Notional values represent 4.3% of NAV for purchased swap options and –4.2% of NAV for written swap options.

† Credit ratings and rating categories are based on ratings issued by a designated rating organization.



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# MACKENZIE FLOATING RATE INCOME FUND

## Quarterly Portfolio Disclosure (cont'd)

As at June 30, 2025

TOP 25 LONG POSITIONS	% OF NAV
<b>Issuer/Underlying Fund</b>	
Cash and cash equivalents	4.8
KP Germany Erste GmbH Term Loan B 1st Lien F/R 02-04-2026	1.5
Flynn Restaurant Group LP Term Loan B 1st Lien Senior F/R 01-20-2032	1.3
Specialty Pharma III Inc. Term Loan B 1st Lien F/R 02-24-2028	1.2
MH Sub I LLC Term Loan B 1st Lien Senior F/R 12-11-2031	1.2
Natgasoline LLC Term Loan B 1st Lien F/R 03-24-2030	1.1
Neptune Bidco US Inc. Term Loan B 1st Lien F/R 04-11-2029	1.0
Infobip Inc. Term Loan 1st Lien F/R 09-17-2026	1.0
X Corp. Term Loan B1 1st Lien F/R 10-26-2029	1.0
TMC Buyer Inc. Term Loan 1st Lien Senior F/R 10-22-2031	1.0
Amneal Pharmaceuticals Term Loan 1st Lien Senior F/R 05-04-2028	1.0
Northleaf Private Credit II LP <sup>(1)</sup>	1.0
Travel + Leisure Co. Term Loan B 1st Lien Senior F/R 12-14-2029	0.9
A-Gas FinCo Inc. Term Loan B 1st Lien Senior F/R 12-13-2029	0.9
Vistra Operations Co. LLC Term Loan B 1st Lien Gtd Senior F/R 03-20-2031	0.9
INEOS US Finance LLC Term Loan B 1st Lien F/R 02-10-2030	0.9
MeridianLink Inc. Term Loan B 1st Lien F/R 10-28-2028	0.8
Vector WP Holdco Inc. Term Loan B 1st Lien F/R 10-08-2028	0.8
SFR Altice France SA/France Term Loan B 1st Lien Senior F/R 08-31-2028	0.8
Bausch + Lomb Corp. Term Loan B 1st Lien F/R 12-18-2030	0.8
Five Star Lower Holding LLC Term Loan 1st Lien F/R 04-27-2029	0.8
Albaugh LLC Term Loan B 1st Lien F/R 02-18-2029	0.8
Indy US Bidco LLC Term Loan B3 1st Lien F/R 03-05-2028	0.8
Jadex Inc. Term Loan 1st Lien F/R 02-12-2028	0.8
Creation Technologies Inc. Term Loan B 1st Lien F/R 09-24-2028	0.8
<b>Top long positions as a percentage of total net asset value</b>	<b>27.9</b>

TOP 25 SHORT POSITIONS	% OF NAV
<b>Issuer</b>	
Currency Written Call Option USD/EUR 02-25-2026 Strike \$1.26	–
Currency Written Put Option AUD/USD 02-25-2026 Strike \$0.71	–
Currency Written Put Option USD/JPY 09-22-2025 Strike \$129.00	–
Markit North American Investment Grade CDX Index Written Put Option @ \$98.00 Exp. 08-20-2025	–
Markit North American Investment Grade CDX Index Written Put Option @ \$98.00 Exp. 07-16-2025	–
<b>Top short positions as a percentage of total net asset value</b>	<b>–</b>
<b>Total net asset value of the Fund</b>	<b>\$421.1 million</b>

(1) The issuer of this security is related to the Manager.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedarplus.ca](http://www.sedarplus.ca).

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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