

MACKENZIE CANADIAN SMALL CAP FUND

Quarterly Portfolio Disclosure

As at June 30, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	96.0
Exchange-traded funds/notes	2.7
Cash and cash equivalents	0.9
Other assets (liabilities)	0.4

REGIONAL ALLOCATION	% OF NAV
Canada	96.7
Australia	1.4
Cash and cash equivalents	0.9
Ireland	0.6
Other assets (liabilities)	0.4

SECTOR ALLOCATION	% OF NAV
Industrials	27.5
Energy	13.0
Financials	12.8
Materials	11.8
Real estate	9.2
Information technology	7.7
Consumer discretionary	7.1
Consumer staples	3.9
Health care	3.0
Exchange-traded funds/notes	2.7
Cash and cash equivalents	0.9
Other assets (liabilities)	0.4

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Savaria Corp.	4.1
AtkinsRéalis Group	4.1
Trisura Group Ltd.	3.8
Aritzia Inc.	3.7
Element Fleet Management Corp.	3.5
Stantec Inc.	3.3
TerraVest Industries Inc.	3.0
The Descartes Systems Group Inc.	2.8
iShares S&P/TSX Completion Index ETF	2.7
Definity Financial Corp.	2.6
Colliers International Group Inc.	2.6
K-Bro Linen Inc.	2.5
Chartwell Retirement Residences	2.3
TECSYS Inc.	2.2
EQB Inc.	2.2
Badger Infrastructure Solutions Ltd.	2.1
goeasy Ltd.	2.0
FirstService Corp.	2.0
ATS Corp.	2.0
Alamos Gold Inc.	1.8
Triple Flag Precious Metals Corp.	1.8
Kinaxis Inc.	1.8
iA Financial Corp. Inc.	1.7
Richelieu Hardware Ltd.	1.7
Pollard Banknote Ltd.	1.6

Top long positions as a percentage of total net asset value	63.9
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Total net asset value of the Fund	\$172.4 million
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The Fund held no short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments