

MACKENZIE CANADIAN EQUITY FUND

Quarterly Portfolio Disclosure

As at June 30, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	94.2
Exchange-traded funds/notes	3.9
Cash and cash equivalents	1.7
Other assets (liabilities)	0.2

REGIONAL ALLOCATION	% OF NAV
Canada	98.1
Cash and cash equivalents	1.7
Other assets (liabilities)	0.2

SECTOR ALLOCATION	% OF NAV
Financials	32.3
Materials	12.4
Industrials	12.1
Energy	11.3
Consumer discretionary	6.5
Information technology	5.5
Consumer staples	5.2
Exchange-traded funds/notes	3.9
Utilities	2.9
Real estate	2.6
Communication services	2.5
Cash and cash equivalents	1.7
Health care	0.9
Other assets (liabilities)	0.2

TOP 25 POSITIONS % OF NAV

Issuer/Underlying Fund	% OF NAV
Royal Bank of Canada	6.9
The Toronto-Dominion Bank	4.9
Agnico-Eagle Mines Ltd.	3.9
Mackenzie US Large Cap Equity Index ETF	3.9
Canadian Pacific Kansas City Ltd.	3.4
Canadian Natural Resources Ltd.	3.2
Canadian National Railway Co.	3.1
Brookfield Corp.	2.9
Bank of Montreal	2.8
Sun Life Financial Inc.	2.7
Kinross Gold Corp.	2.6
Suncor Energy Inc.	2.6
Shopify Inc.	2.5
The Bank of Nova Scotia	2.5
CGI Inc.	2.4
Manulife Financial Corp.	2.3
Dollarama Inc.	2.3
Intact Financial Corp.	2.3
CCL Industries Inc.	1.9
Alimentation Couche-Tard Inc.	1.9
Enbridge Inc.	1.8
Cash and cash equivalents	1.7
TC Energy Corp.	1.6
Onex Corp.	1.5
Boardwalk Real Estate Investment Trust	1.4

Top long positions as a percentage of total net asset value	69.0
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Total net asset value of the Fund	\$755.8 million
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The Fund held no short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments