

MACKENZIE GLOBAL STRATEGIC INCOME FUND

Quarterly Portfolio Disclosure

As at June 30, 2025

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	59.3
Bonds	37.2
<i>Bonds</i>	37.1
<i>Long bond futures*</i>	0.1
<i>Short bond futures*</i>	–
Cash and cash equivalents	2.4
Mutual funds	0.9
Private funds	0.5
Short-term investments	0.1
Purchased currency options**	–
Written currency options**	–
Purchased swap options†	–
Written swap options†	–
Other assets (liabilities)	(0.4)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	59.1
Other	8.2
Canada	6.1
Germany	4.3
United Kingdom	4.0
France	3.7
Japan	2.5
Cash and cash equivalents	2.4
Netherlands	1.7
Spain	1.5
Belgium	1.2
Switzerland	1.2
Brazil	1.2
Ireland	1.2
Taiwan	1.1
New Zealand	1.0
Other assets (liabilities)	(0.4)

EFFECTIVE SECTOR ALLOCATION

	% OF NAV
Foreign government bonds	17.0
Corporate bonds	14.5
Information technology	14.0
Financials	10.6
Industrials	6.8
Health care	6.2
Consumer staples	6.0
Term loans	5.1
Communication services	4.6
Consumer discretionary	3.9
Energy	3.3
Cash and cash equivalents	2.4
Utilities	1.7
Other	1.5
Materials	1.4
Real estate	0.9
Private funds	0.5
Other assets (liabilities)	(0.4)

* Notional values represent 0.1% of NAV for long bond futures and –6.6% of NAV for short bond futures.

** Notional values represent 7.1% of NAV for purchased currency options and –7.0% of NAV for written currency options.

† Notional values represent 1.8% of NAV for purchased swap options and –1.7% of NAV for written swap options.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.



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MACKENZIE GLOBAL STRATEGIC INCOME FUND

Quarterly Portfolio Disclosure (cont'd)

As at June 30, 2025

TOP 25 LONG POSITIONS	% OF NAV
Issuer/Underlying Fund	
Mackenzie Global Enhanced Core Plus Fixed Income Series R	35.9
Mackenzie Alternative Enhanced Yield Fund Series R	8.0
Microsoft Corp.	2.8
Philip Morris International Inc.	2.0
Apple Inc.	1.9
NVIDIA Corp.	1.8
JPMorgan Chase & Co.	1.8
Amazon.com Inc.	1.7
Meta Platforms Inc.	1.7
SAP AG	1.4
Deutsche Boerse AG	1.3
AbbVie Inc.	1.3
Alphabet Inc.	1.2
Motorola Solutions Inc.	1.1
CME Group Inc.	1.1
Johnson & Johnson	1.1
Taiwan Semiconductor Manufacturing Co. Ltd.	1.1
The Williams Cos. Inc.	1.0
International Business Machines Corp.	0.9
Duke Energy Corp.	0.9
Broadcom Inc.	0.9
DBS Group Holdings Ltd.	0.9
BAE Systems PLC	0.9
ITOCHU Corp.	0.9
Visa Inc.	0.9
Top long positions as a percentage of total net asset value	74.5

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
Currency Written Call Option USD/EUR 02-25-2026 Strike \$1.26	–
Currency Written Put Option AUD/USD 02-25-2026 Strike \$0.71	–
Currency Written Put Option USD/JPY 09-22-2025 Strike \$129.00	–
Markit North American Investment Grade CDX Index Written Put Option @ \$98.00 Exp. 08-20-2025	–
Markit North American Investment Grade CDX Index Written Put Option @ \$98.00 Exp. 07-16-2025	–
Top short positions as a percentage of total net asset value	–
Total net asset value of the Fund	\$2.3 billion

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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